



Press Release

For Immediate Release

## **Citi's Asia IPO Haul Underpins Record Year to Date for Investment Banking**

**Jakarta, 25 August 2021** – Recent billion dollar plus IPOs for the likes of Zomato in India and XPeng in Hong Kong, have taken Citi to the top ranked international bank position for IPOs in Asia, having led 27 Initial Public Offerings (IPO) in the region year to date.

Citi has to date raised over US\$30 billion from IPOs for Asian clients as more companies turn to Citi to lead their IPO, with the bank having led IPOs across multiple markets including Korea, India, Indonesia, the Philippines and Hong Kong in 2021.

“The competitive advantages of a global network and a strong local banking network across the region means there are multiple engines driving this equity capital market growth. In an ever more complex and complicated world, institutional clients increasingly want a global perspective,” said **Jan Metzger, Citi Asia Pacific Head of Banking, Capital Markets and Advisory**, whose bank does business in over 160 markets with a franchise spanning 16 markets in the Asia region.

Citi, which reported US\$3.8 billion in revenues in Asia for the second quarter reported on July 14, does not break out regional investment banking numbers.

Citi has though recorded its strongest half year for equity and broader investment banking revenues in the region on record.

In Indonesia, Citi has already managed to raise US\$10 billion in funds during the 2021 year-to-date period for its various clients which includes state-owned enterprises, as well as local and international institutions.

“Despite the challenging year, we are confident that this momentum will continue. Like Citi, our global and local clients continue to see great upside in Indonesia and Asia region,” explained **Anthonius Sehonamin, Managing Director, Head of Banking, Capital Markets & Advisory - Citi Indonesia**.

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## About Citi Indonesia

Citibank, N.A., Indonesia (Citi Indonesia) is a branch of Citibank, N.A, New York, USA. Citibank, N.A., Indonesia has been in Indonesia since 1968 and is one of the country's largest foreign banks. Citibank operates 10 branches in six major cities in Indonesia - Jakarta, Bandung, Surabaya, Semarang, Medan and Denpasar. Citibank has consumer transaction networks of around 33,000 payment points and corporate distribution networks of around 6,000 locations in 34 provinces. Citibank, N.A., Indonesia is connected to ATM Bersama networks with more than 70,000 ATM terminals throughout Indonesia.

In 2021, Citibank Indonesia received the prestigious award as **Best International Bank** in Indonesia from Finance Asia and also as **Digital Bank of the Year** during The Asset Triple A Digital Awards 2021.

Further information can be obtained at Website: [www.citigroup.com](http://www.citigroup.com) | Twitter: @citi | YouTube: [www.youtube.com/citi](http://www.youtube.com/citi) | Blog: <http://blog.citigroup.com> | Facebook: [www.facebook.com/citiindonesia](http://www.facebook.com/citiindonesia) | LinkedIn: [www.linkedin.com/company/citi](http://www.linkedin.com/company/citi). To enjoy a digital banking experience, please visit [www.citibank.co.id](http://www.citibank.co.id).

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Citibank N.A., Indonesia an insured member of Deposit Insurance Corporation.