



Press Release

For Immediate Release

Citibank appointed as partner by Ministry of Finance to distribute Sharia-based Sukuk Bonds SR014

Retail Sukuk SR014 is the 14th series of bonds that are 100% guaranteed by the government, with a 5.47% annual interest rate. The bond will be sold to Indonesian individual investors, with an affordable starting price of IDR 1 million.

Jakarta, March 8, 2021 - Citibank N.A., Indonesia (Citi Indonesia) has received a mandate from the Indonesian government to serve as a distribution partner (Midis) for Sukuk Bonds SR014 to the public. First issued in 2009, Retail Islamic Bonds, or Sukuk, aims to further develop the sharia-based financial market and enhance financial inclusion in the Indonesia, more notably for individual investors who are citizens of the country.

Citi Indonesia Retail Banking Head Steven Suryana stated, "Citi Indonesia is proud to be the distribution partner for SR014 and invites the people of Indonesia, to take advantage of this financial instrument. We are also encouraging everyone, especially those in the eastern part of Indonesia, to know more of the SR014 instrument through this Marketing Webinar titled '*Bangkitkan Ekonomi Negeri Lewat Investasi SR014* (Further Enhancing Indonesia's Economy through SR014 Investments)".

Sukuk SR014 can already be purchased from Citi Indonesia starting from February 26 until March 17, 2021. The public can instantly become an SR014 investor simply by becoming a Citi customer and using Citi's eBonds feature that is available through Citibank Online. The sale of government securities (SBN) such as SR014, also reflect Citi's commitment in maximizing its digital potential to enhance convenience for its of customers.

"We are committed to always provide convenience for our customers to transact. Furthermore, the launching of the eBonds feature that is available on Citibank Online is also in line with our goal to further enhance our wealth management offerings. As of February 2021, digital penetration for investment transactions under our Wealth Management platform is 59.1%, or an increase of 43.6% year-on-year," said Steven Suryana.

The benefit of Sukuk SR014

Compared to other investment products such as time deposits, SR014 has a fixed coupon return of 5.47%, that can be paid monthly, with a lower tax rate of 15%, or lower than deposit interest tax. In addition, as with other Retail Sukuk, SR014 is guaranteed by the government by Law No. 19/2008.



For the general public, SR014 is an attractive investment option with competitive return rate, amid the declining trend of interest rates. With an affordable starting investment of Rp1 million, SR014 is a great investment option for all types of investors, especially for first-time investors.

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About Citi Indonesia

Citibank, N.A., Indonesia (Citi Indonesia) is a branch of Citibank, N.A, New York, USA. Citibank, N.A., Indonesia has been in Indonesia since 1968 and is one of the country's largest foreign banks. Citibank operates 10 branches in six major cities in Indonesia - Jakarta, Bandung, Surabaya, Semarang, Medan and Denpasar. Citibank has consumer transaction networks of around 33,000 payment points and corporate distribution networks of around 6,000 locations in 34 provinces. Citibank, N.A., Indonesia is connected to ATM Bersama networks with more than 70,000 ATM terminals throughout Indonesia.

In 2020, Citibank Indonesia received a prestigious award as Best International Bank in Indonesia from Finance Asia, while in 2019 the bank was named as **Best International Bank in Indonesia** from Asiamoney, **Best Corporate/Institutional Digital Bank in Indonesia** from Global Finance and **Wealth Management Platform of the Year in Indonesia** from Asian Banking and Finance.

Further information can be obtained at Website: www.citigroup.com | Twitter: @citi | YouTube: www.youtube.com/citi | Blog: <http://blog.citigroup.com> | Facebook: www.facebook.com/citiindonesia | LinkedIn: www.linkedin.com/company/citi . To enjoy a digital banking experience, please visit www.citibank.co.id .

Citibank N.A., Indonesia is a bank that is licensed, registered and supervised by the Indonesia Financial Services Authority (OJK).

Citibank N.A., Indonesia an insured member of Deposit Insurance Corporation.