

Press Release

Citi Indonesia and Djarum Group's Subsidiaries Sign Credit Facility Partnership



Photo Illustration Description: Citi Indonesia signs a master credit facility agreement of IDR 650,000,000,000 with PT Profesional Telekomunikasi Indonesia, PT Solusi Tunas Pratama Tbk, PT Iforte Solusi Infotek, PT BIT Teknologi Nusantara, and PT Komet Infra Nusantara, which are a subsidiary of PT Sarana Menara Nusantara Tbk ("TOWR"), part of the Djarum Group.

Jakarta, September 6, 2022 – Citibank, N.A., Indonesia ("Citi Indonesia") signed a master credit facility agreement of IDR 650,000,000,000 (Six Hundred Fifty Billion Rupiah) with PT Profesional Telekomunikasi Indonesia ("Protelindo"), PT Solusi Tunas Pratama Tbk, PT Iforte Solusi Infotek, PT BIT Teknologi Nusantara, and PT Komet Infra Nusantara, subsidiaries of PT. Sarana Menara Nusantara Tbk ("TOWR"), part of Djarum Group, in August 2022.

"Indonesia remains a key market for Citi," said **Batara Sianturi, CEO of Citi Indonesia**. "We have a clear vision to be the preeminent banking partner for institutions with cross-border needs and a leader in wealth management – so that we can grow and succeed together. We believe, with our financial strength to support clients in provision of telecommunications infrastructure, we will have a wider positive impact on the society."



Citi's loan portfolio grew by 9.8% year-on-year in the first semester of 2022 to IDR 43.7 trillion. The Institutional Banking business was the main contributor, with growth seen primarily in manufacturing and financial intermediary sectors.

The growth in Citi's loan portfolio is supported by a sustained level of quality third-party deposits, which increased by 11.1%, enabling the Bank to maintain a healthy Loan to Deposit Ratio (LDR) of 64%. Aside from being highly liquid, Citi Indonesia also continues to be well capitalized with a Capital Adequacy Ratio (CAR) at 26%.

Citi Indonesia also reported an improvement in gross Non-Performing Loan (NPL) from 3.61% to 2.86% from the prior-year period.

"Citi continues to deliver end-to-end service and solutions to clients in local corporations, multinationals, financial institutions, and the public sector. As of the Second Quarter 2022, the number of Institutional group loans managed to grow by IDR 4.1 trillion or 13% year-on-year compared to the prior-year period driven by credit growth in the Banking, Capital Markets and Advisory (BCMA) and Commercial lines," stated **Anthonius Sehonamin, Managing Director, Head of Corporate & Investment Banking of Citi Indonesia.**

On the other hand, **Monalisa Irawan, Corporate Secretary of PT Sarana Menara Nusantara Tbk** said that the transaction between Citi Indonesia and PT Sarana Menara Nusantara Tbk's subsidiaries is neither a conflict of interest nor a material transaction. The credit facility will be intended for the company's working capital needs for the next 12 months.

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