

Pricing Supplement dated January 7, 2014

REPUBLIC OF INDONESIA

Issue of U.S.\$2,000,000,000 5.875 per cent. Notes due January 15, 2024 (the “Notes”)
under its U.S.\$25,000,000,000 Global Medium Term Note Program

This document constitutes the Pricing Supplement relating to the issue of Notes described herein.

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Offering Circular dated January 7, 2014 and the Indenture dated January 28, 2009 entered into between the Republic and the Trustee as amended by a First Supplemental Indenture dated January 5, 2010 entered into between the Republic and the Trustee (the “Indenture”). This Pricing Supplement contains the final terms of the Notes and must be read in conjunction with such Offering Circular.

- | | |
|---|---|
| 1. Issuer: | Republic of Indonesia (the “Republic”) |
| 2. (i) Series Number: | 10 |
| (ii) Tranche: | 1 |
| 3. Specified Currency or Currencies: | U.S. dollar (U.S.\$) |
| 4. Aggregate Nominal Amount: | U.S.\$2,000,000,000 |
| 5. (i) Issue Price: | 99.441 per cent. of the Aggregate Nominal Amount |
| 6. (i) Specified Denominations: | U.S.\$200,000 and integral multiples of U.S.\$1,000 in excess thereof |
| (ii) Calculation Amount: | U.S.\$1,000 |
| 7. (i) Issue Date: | January 15, 2014 |
| (ii) Interest Commencement Date: | Issue Date |
| 8. Maturity Date: | January 15, 2024 |
| 9. (i) Interest Basis: | 5.875 per cent. Fixed Rate |
| (ii) Default Rate: | None |
| 10. Redemption/Payment Basis: | Redemption at par |
| 11. Change of Interest or Redemption/
Payment Basis: | Not Applicable |
| 12. Put/Call Options: | Not Applicable |
| 13. (i) Status of the Notes: | Senior |
| (ii) Guarantee: | Not Applicable |
| 14. Listing: | Singapore Exchange Securities Trading Limited |

15. Method of distribution: Syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16. Fixed Rate Note Provisions	Applicable
(i) Rate of Interest:	5.875 per cent. per annum payable semi-annually
(ii) Interest Payment Date(s):	January 15 and July 15 in each year up to and including the Maturity Date
(iii) Fixed Coupon Amount:	U.S.\$29.375 per Calculation Amount
(iv) Broken Amount(s):	Not Applicable
(v) Day Count Fraction:	30/360
(vi) Determination Dates:	Not Applicable
(vii) Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not Applicable
17. Floating Rate Note Provisions	Not Applicable
18. Zero Coupon Note Provisions	Not Applicable
19. Index-Linked Interest Note Provisions	Not Applicable
20. Dual Currency Note Provisions	Not Applicable
21. Default Rate	Not Applicable

PROVISIONS RELATING TO REDEMPTION

22. Call Option	Not Applicable
23. Put Option	Not Applicable
24. Final Redemption Amount of each Note	U.S.\$1,000 per Calculation Amount
25. Early Redemption Amount	
Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default and/ or the method of calculating the same (if required or if different from that set out in the Conditions):	U.S.\$1,000 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE NOTES

26. (i) Form of Notes:	Registered Notes
------------------------	------------------

- | | |
|---|----------------|
| (ii) Applicable TEFRA exemption: | Not Applicable |
| 27. Talons for future Coupons or Receipts to be attached to Definitive Bearer Notes (and dates on which such Talons mature): | No |
| 28. Financial Center(s) or other special provisions relating to Payment Dates: | Not Applicable |
| 29. Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Republic to forfeit the Notes and interest due on late payment: | Not Applicable |
| 30. Details relating to Installment Notes: amount of each installment, date on which each payment is to be made: | Not Applicable |
| 31. Redenomination, Renominalisation and Reconventioning: | Not Applicable |
| 32. Consolidation provisions: | Not Applicable |
| 33. Other terms or special conditions: | Not Applicable |

DISTRIBUTION

- | | |
|---|---|
| 34. (i) If syndicated, names of Managers: | Citigroup Global Markets Inc., Deutsche Bank AG, Singapore Branch and Merrill Lynch (Singapore) Pte. Ltd. as Lead Managers and PT Bahana Securities, PT Danareksa Sekuritas and PT Mandiri Sekuritas as Co-Managers |
| (ii) Stabilizing Manager (if any): | Merrill Lynch (Singapore) Pte. Ltd. |
| 35. If non-syndicated, name of Dealer: | Not Applicable |
| 36. Additional selling restrictions: | Not Applicable |

OPERATIONAL INFORMATION

- | | |
|---------------------------------------|--|
| 37. ISIN Code: | Restricted Global Security: US455780BQ84
Unrestricted Global Security: USY20721BJ74 |
| 38. Common Code: | Restricted Global Security: 101363597
Unrestricted Global Security: 101363406 |
| 39. Any clearing system(s) other than | DTC, CUSIP Number: |

Euroclear Bank S.A./N.V. and
Clearstream Banking société
anonyme and the relevant
identification number(s):

Restricted Global Security: 455780 BQ8
Unrestricted Global Security: Y20721 BJ7

The Depository Trust Company ("DTC"), New York, NY, will act as securities depository for the Notes. The Notes will be issued as fully-registered securities registered in the name of Cede & Co. (DTC's partnership nominee) or such other name as may be requested by an authorized representative of DTC. One fully-registered certificate will be issued for each of the Restricted and Unrestricted Notes, each in the aggregate principal amount of such Notes, and will be deposited with DTC. If, however, the aggregate principal amount of any Note exceeds U.S.\$500 million, one certificate will be issued with respect to each U.S.\$500 million of principal amount, and an additional certificate will be issued with respect to any remaining principal amount of such issue.

40. Delivery:

Delivery free of payment

41. Additional Paying Agent(s) (if any):

Not Applicable

PURPOSE OF PRICING SUPPLEMENT

This Pricing Supplement comprises the final terms required for issue and admission to the Official List of the Singapore Exchange Securities Trading Limited of the Notes described herein pursuant to the U.S.\$25,000,000,000 Global Medium Term Note Program of the Republic of Indonesia.

RESPONSIBILITY

The Republic accepts responsibility for the information contained in this Pricing Supplement.

Signed on behalf of

REPUBLIC OF INDONESIA

for and on behalf of the Minister of Finance



By : _____

Name: Robert Pakpahan

Title : Director General of Debt Management