

Citi Won Best International Bank in Indonesia Award from Asiamoney

Jakarta, October 4, 2021 – Citi Indonesia successfully maintained its title as Best International Bank in Indonesia during the 2021 Asiamoney Awards for 5 consecutive years. The award, organized by the prestigious regional Asiamoney magazine, is given to banks that have successfully demonstrated strong financial performance and commitment to open more opportunities for Indonesian clients in doing business in the Asian region.

Citi Indonesia's success can be seen from its financial results in 2020, with a reported net income of Rp2.6 trillion (US\$182 million). Despite facing various challenges amid the pandemic, Citi Indonesia achieved a return on equity of 15% and a return on assets of 4%. Not only that, but Citi Indonesia's deposit growth has also been recorded to reach 8% in 2020 with the support of a liquid lending-to-deposit ratio of 65.8%. Citi's gross non-performing loan ratio also recorded a decline to 1.6% in 2020 compared to the previous year at around 2.4%.

Responding to this award, **CEO of Citi Indonesia Batara Sianturi** said, "Citi continues to be committed in leveraging our global network and innovative approach to banking, to provide market access to our clients in Indonesia, not only in doing business in the region but also in different parts of the world." Batara added that the award is an excellent acknowledgment of Citi Indonesia's efforts in supporting clients to run their business at home and abroad.

According to Dealogic, a leading financial market platform, Citi is not only ranked as the best international bank operating in Indonesia, but also topped the standings of the best investment bank and is in third place after Mandiri Sekuritas and Standard Chartered as a debt capital market bank.) during the Asiamoney award period. Citi Indonesia has an 8% market share and deal volume up to Rp. 25.3 trillion (US\$1.77 billion).

Citi Indonesia is also in the top rank as a bank that facilitates mergers and acquisitions, with a market share of up to 47%. This success is a contribution from Citi's hard work in its participation in supporting several major transactions, including the merger between Gojek and Tokopedia. The deal combines the two largest technology companies in Indonesia into one entity, called the GoTo Group, with a combined valuation of Rp. 571 trillion (US\$40 billion). Now GoTo Group services include e-commerce, ride-hailing, and financial services for users. Other important transactions included a second-tier capital bond with Bank Negara Indonesia amounting to Rp. 7.1 trillion (US\$500 million) in March 2021 and state-owned multi-tranche bonds.

In its editorial writeup, Asiamoney noted that, "When it comes to international banks in Indonesia, Citi is the one to beat."

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About Citi Indonesia

Citibank, N.A., Indonesia (Citi Indonesia) is a branch of Citibank, N.A, New York, USA. Citibank, N.A., Indonesia has been in Indonesia since 1968 and is one of the country's largest foreign banks. Citibank operates 10 branches in six major cities in Indonesia - Jakarta, Bandung, Surabaya, Semarang, Medan and Denpasar. Citibank has consumer transaction networks of around 33,000 payment points and corporate distribution networks of around 6,000 locations in 34 provinces. Citibank, N.A., Indonesia is connected to ATM Bersama networks with more than 70,000 ATM terminals throughout Indonesia.

In 2021, Citibank Indonesia received the prestigious award as **Best International Bank in Indonesia** from Finance Asia and also as **Digital Bank of the Year** during The Asset Triple A Digital Awards 2021.

Further information can be obtained at Website: www.citigroup.com | Twitter: @citi | YouTube: www.youtube.com/citi | Blog: <http://blog.citigroup.com> | Facebook: www.facebook.com/citiindonesia | LinkedIn: www.linkedin.com/company/citi. To enjoy a digital banking experience, please visit www.citibank.co.id.

Citibank N.A., Indonesia is a bank that is licensed, registered and supervised by the Indonesia Financial Services Authority (OJK).

Citibank N.A., Indonesia an insured member of Deposit Insurance Corporation.