

Citi Indonesia's ICG Business Closes Third Quarter on A Winning Note

Jakarta, October 11, 2021 – The Institutional Banking business of Citi booked yet another strong quarter this year, filled with landmark deals and prestigious awards. Locally, the Banking, Capital Markets and Advisory (BCMA) unit of Citi Indonesia, served as the Joint Global Coordinator to the recent Rp 95.9 trillion rights issue by PT Bank Rakyat Indonesia (BRI), which now stands as the largest rights issuance in Southeast Asia. Citi played an instrumental role in all aspects of the end-to-end execution and marketing of the rights issue, which is part of the Indonesian government's plan to create a holding company for microstate financing firms.

Citi Indonesia also acted as Joint Lead Manager during an USD and Euro notes offering by the Indonesia Government that amounts to a total of Rp25 trillion (USD 1.8 billion), in early September. The transactions comprised of USD 600 million 10-year, USD 650 million 40-year, and EUR 500 million 12-year notes, where proceeds on EUR tranche will be used for the Government's sustainable development goals (SDG) initiatives. This was also Indonesia Government's first liability management transaction in the global capital markets, whereby Citi had role as liability management structuring advisor to the government.

Commenting on the strong performance of Citi Indonesia's BCMA unit, **Citi Indonesia CEO Batara Sianturi**, noted that "We are very proud of what our team has achieved thus far in the year. This will lay a strong foundation as we will focus more on our institutional banking service in Indonesia moving forward."

Other notable achievements during the third quarter also include Citi Indonesia's role as Exclusive Financial Advisor to PT Telekomunikasi Selular on the company's sale of 4,000 telecommunication towers in Indonesia, to PT Dayamitra Telekomunikasi.

Meanwhile, in July 2021, Citi acted as the Sole Coordinator, MLAUB and Facility Agent for the closing of Rp14.2 trillion (USD 1 billion) senior unsecured syndicated term loan and revolving credit facilities by PT Freeport Indonesia. The facilities were used to support the company's expansion of its smelter capacity and construction of precious metals refinery.

Citi Indonesia's strong performance in both of its institutional as well as consumer banking was businesses also helped it earn the title as Best International Bank in Indonesia during the 2021 Asiamoney Awards for 5 consecutive years. The award, organized by the prestigious regional Asiamoney magazine, is given to banks that have successfully demonstrated strong financial performance and commitment to open more opportunities for Indonesian clients in doing business in the Asian region.

Regionally, Citi was recently named as Investment Bank of the Year in Asia for 2021 by the Financial Times owned Banker Magazine.



The award was decided by an advisory panel including the Banker's investment Banking editor, and recognizes Citi's support for clients during the award period across its regional network.

"Asia-Pacific is increasingly expected to be main growth region for global economic development in the coming years and, as a result, its vibrant capital markets are also expected to continue their strong upward trajectory. Citi, with its almost unrivalled international network, has been in a strong position to build up its presence and establish itself as a leading force within the region's capital markets. The bank leverages the full breadth and depth of its cross-franchise strengths and relationships globally to deliver a comprehensive suite of solutions for clients in the region. It supports clients in established markets, as well as emerging markets," read part of the editorial write up for the award announced on October 1.

Citi has also been a leader on environmental, social and governance (ESG) financing in the region, acting as joint global coordinator on Bank of China's inaugural blue bond (the first in Asia-Pacific); Toyota's Rp39.1 trillion (\$2.75 billion) sustainability bond (the largest-ever ESG financing to date by an Asia-Pacific corporate); and Indonesia's Rp10.6 trillion (USD 750 million) 30-year green sukuk (the longest-ever green sukuk to be issued globally). These transactions have pushed the bank's ESG client facing to a record of close to Rp568 trillion (USD 40 billion) year to date.

Jan Metzger, Head of Banking, Capital Markets and Advisory for Asia-Pacific at Citi, says, "We are running at record levels for capital raising for clients, with more than Rp1,4 trillion (USD 100 billion) raised year-to-date. This is a mix of balance sheet strengthening and financing to support growth. There is massive transformation happening across all industries, and with a global network this has helped sharpen our dialogue with clients as they increasingly want a global perspective."

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For further information, please contact:

Puni A. Anjungsari

Country Head of Corporate Affairs
Citi Indonesia (Citibank N.A., Indonesia)
Email: puni.anjungsari@citi.com
Phone: +62 818 877 016

About Citi Indonesia

Citibank, N.A., Indonesia (Citi Indonesia) is a branch of Citibank, N.A, New York, USA. Citibank, N.A., Indonesia has been in Indonesia since 1968 and is one of the country's largest foreign banks. Citibank operates 10 branches in six major cities in Indonesia - Jakarta, Bandung, Surabaya, Semarang, Medan and Denpasar. Citibank has consumer transaction networks of around 33,000 payment points and corporate distribution networks of around 6,000 locations in 34 provinces. Citibank, N.A., Indonesia is connected to ATM Bersama networks with more than 70,000 ATM terminals throughout Indonesia.

In 2021, Citibank Indonesia received the prestigious award as **Best International Bank in Indonesia** from Finance Asia and also as **Digital Bank of the Year** during The Asset Triple A Digital Awards 2021.



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Citibank N.A., Indonesia an insured member of Deposit Insurance Corporation.