

Press Release

For Immediate Release

Citi's Supports Financial Inclusion Through Joint Social Financing Facility of IDR 275 billion with Home Credit

Jakarta, December 9, 2022 – Citi, one of the leading global bank in Indonesia, and Home Credit, a tech-based consumer finance company, announced their first joint social finance facility in Indonesia. The loan facility is designed to promote greater financial inclusion for Indonesians through purchase of basic digital devices.

The IDR 275 billion transaction aims to support onlending for over 44,600 individuals to purchase basic digital devices like smartphones and tablets, of which almost half will be for women. With basic digital connection and digital device, users will be able to connect to the internet and access essential services such as online education, online banking, financial literacy, and productivity apps for running one's own business.

"We are proud to be able to enable social financing facility to our client, Home Credit Indonesia. This innovative facility provides basic digital devices to underserved communities so that they can access essential financial services. This transaction also contributes to Citi's 1 trillion USD commitment to sustainable finance by 2030," said **Batara Sianturi, Chief Executive Officer of Citi Indonesia**.

The facility is a social loan which qualifies under the "S" in both company's approach to Environmental, Social and Governance (ESG) frameworks. This initiative supports Citi's social finance criteria of economic inclusion, which is to improve access to credit and financial services in vulnerable or underserved communities, including micro, small, and medium enterprise (MSME) financing. It will also generate employment opportunities as well as improve public spaces and community resources.

"Our social financing facility is a solution for companies in various industries to focus on sustainable business, environmentally and socially responsible practices, such as Home Credit Indonesia. Our contribution with clients is expected to broaden access to financial services and help the society grow their businesses," said **Wit Oemar, Head of Global Subsidiaries Group, Citi Indonesia**.

"We warmly welcome this social financing facility from Citi which will be used by Home Credit to strengthen its commitment to disbursing responsible financing to the people of Indonesia. This collaboration is in line with our principles in the application of ESG and is one of a number of partnerships that we have established with Citi in Asia. This facility will specifically be used by Home Credit to finance basic digital devices such as smartphones that can be used by customers to increase access to financial services, including digital financial services, while increasing financial literacy through access to information that can boost customer productivity. This financing is specifically aimed at women customers who account for 48% of



the total Home Credit customers with active contracts as of September 30, 2022. This is in line with efforts to increase financial inclusion and literacy for women, which respectively reach 83,88% and 50,33%, where the inclusion rate 2,4% still lagging behind men, according to data from the Financial Services Authority in 2022," said **Volker Giebitz, Director of Home Credit Indonesia**.

Home Credit Indonesia has a mission to empower people to live the life they want now through trusted financial services. Home Credit will continue to work to provide financial services that can help customers realize various plans in their lives. This Citi facility will strengthen the company's capacity to provide fast, transparent and available everywhere financing to meet customer needs in a planned manner.

Home Credit financing services are currently accessible through the My Home Credit application in more than 22,000 partner stores and will continue to grow or expand to reach 200 cities. Since operating in Indonesia in 2013, the My Home Credit application has been downloaded by more than 12.56 million active users for various financial services such as goods financing, working capital financing, insurance, pay later and so on.

About Citibank N.A., Indonesia

Citibank N.A., Indonesia (Citi Indonesia) is a full branch of Citibank, N.A., a wholly owned subsidiary of Citigroup, Inc., which is based in New York, United States of America. Citi does business in more than 160 countries and provides a wide range of financial products and services to companies, governments, investors, institutions and individuals. In Indonesia, Citibank Citi was established since 1968 and is one of the country's largest foreign banks. Citibank operates 9 branches in six major cities – Jakarta, Bandung, Surabaya, Semarang, Medan and Denpasar. In Indonesia, Citibank has a corporate distribution network of around 6,000 locations in 37 provinces. Citibank N.A., Indonesia is connected to the ATM Bersama network with more than 77,000 ATM terminals spread across various locations throughout Indonesia.

In 2022, Citi Indonesia received prestigious awards as **Best Global Bank** in Indonesia, **Best Bond in Indonesia** and **Digital Bank of the Year** in Indonesia from The Asset Magazine, and one of the **Best Bank in Indonesia** from Forbes Magazine.

Further information can be found on the Website: www.citigroup.com | Twitter: @citi | Youtube: www.youtube.com/citi | Blog: <http://blog.citigroup.com> | Facebook: www.facebook.com/citiindonesia | www.facebook.com/citiindonesia LinkedIn: www.linkedin.com/company/citi. To enjoy a digital banking experience, please visit www.citibank.co.id.

Citibank N.A., Indonesia is licensed and supervised by the Financial Services Authority (OJK).

About Home Credit

Home Credit Indonesia is a tech-based financing company that provides financing for consumers who want to buy their dream items such as laptop, gadgets & smartphones, household appliances, electronic equipment and furniture. Established in 2013, Home Credit Indonesia currently serves around 6 million customers and has more than 22,000 Points of Sales. Our current partners are leading manufacturers and retailers both offline and online including Samsung, VIVO, OPPO, Realme, Erafone, Informa,



Electronic City, Transmart, Lotte Mart, ACE Hardware, Gramedia, Tokopedia, Bukalapak, Blibli, and others by providing easy, simple and fast service. Please visit www.homecredit.co.id for the latest news and more in-depth information about Home Credit Indonesia. Give a Like on Facebook Home Credit Indonesia, follow our company page on LinkedIn Home Credit Indonesia, and follow our Instagram at @homecreditid.

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