

Ashmore Dana USD Nusantara

ED EXTERNAL DEBT

Fund objective and strategy

The objective of Ashmore Dana USD Nusantara is to give an attractive return on investment in long-term by investing in debt securities issued by the Government of the Republic of Indonesia and/or Indonesian State-owned Enterprise, in the currency of US Dollar.

Fund facts Information at 30.04.2021.

Fund size USD 207.2 million	Fund inception date 10 March 2014	Fund effective date 25 February 2014	Unit Price \$1.39	Benchmark Indonesia USD 5 year Govt
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Performance

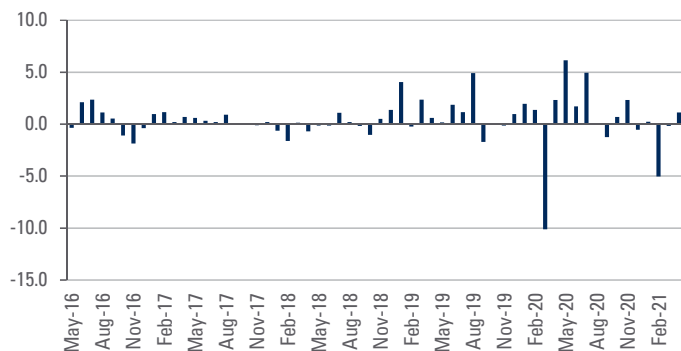
Net returns %	1 month	YTD	1 year	3 years	5 years	10 years	Since inception
Fund	1.12	-3.94	10.09	21.69	27.35	-	43.81
Benchmark	1.06	-1.50	7.01	16.66	18.44	-	36.74
Excess	0.06	-2.43	3.08	5.03	8.91	-	7.07

Periods greater than one year are cumulative, dividends reinvested, index gross. The value of an investment in the Fund may fall as well as rise and investors may not get back the amount originally invested. Past performance is not a reliable indicator of future results. (Source: Ashmore & JCI).

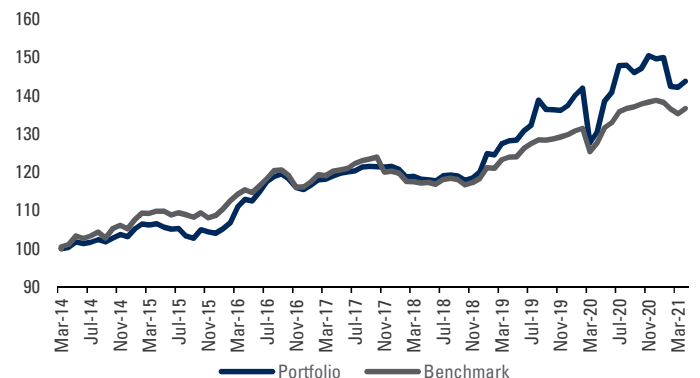
Calendar year performance

Net returns %	2020	2019	2018	2017	2016	2015	2014
Fund	8.87	14.55	-1.27	5.23	11.03	0.90	-
Benchmark	6.91	9.69	-1.61	3.51	6.97	3.26	-
Excess	1.96	4.86	0.34	1.72	4.07	-2.36	-

Performance Graph 5 Years



Performance Graph



Source: Bloomberg, Ashmore

Fund information

Bloomberg USD: ASUSDNU IJ	Accumulation/Income N/A	Subscription fee Max. 1.50%	Registered for sale For registered countries, please visit www.ashmoregroup.com
ISIN USD: IDN000173903	Minimum initial investment USD 100.00	Redemption fee Max. 1.00%	Administrator HSBC, Jakarta Branch
SEDOL USD: -	Subscriptions USD 100.00	Switching fee Max. 1.00%	Investment manager PT Ashmore Asset Management Indonesia Tbk
Domicile Indonesia	Redemptions USD 100.00	Management fee Max. 1.50% per annum	
OJK Effective Letter Reg Number S-117/D.04/2014	Maximum Number of Units offered 1,000,000,000.00	Custody fee Max. 0.25% per annum	

Ashmore Dana USD Nusantara
Share class: USD

Top 10 positions
Perusahaan Penerbit Sbsn 4.15% 29/03/2027 (Regs)
Rep Of Indonesia 4.625% 15/04/2043 (Regs)
Rep Of Indonesia 5.25% 17/01/2042 (Regs)
Rep Of Indonesia 6.625% 17/02/2037 (Regs)
Rep Of Indonesia 6.75 15/01/2044 (Regs)
Rep Of Indonesia 7.75% 17/01/2038 (Regs)
Rep Of Indonesia 8.5% 12/10/2035 (Regs)
Republic Of Indonesia 4.2% 15/10/2050
Republic Of Indonesia 4.75% 18/07/2047 (Regs)
Republic Of Indonesia 5.25% 08/01/2047 (Regs)

Main risk factors
Risk of economic and political condition
Risk of default
Liquidity risk
Risk of diminishing NAV of each participation unit
Risk of change of regulation
Risk of dissolution and liquidation participation unit

Risk Classification



Highest 1M Performance SI	May 2020	6.14%
Lowest 1M Performance SI	March 2020	-10.13%

Fund statistics	Fund
Yield to maturity	3.41%
Average coupon	6.32%
Current yield	4.54%
Modified duration	10.78
Average life	16.59
Distribution yield	1.78%
Total market exposure	94.41%

Issuer type	Percentage
Cash	5.59%
Sovereign	94.41%

About Ashmore: Ashmore is a specialist Emerging Markets investment manager with over twenty years' experience in these markets and a history of consistently outperforming over the market cycle. Ashmore's constant presence in the world's Emerging Markets is anchored by local offices in China, Colombia, India, Saudi Arabia, Singapore, Japan, Peru, UAE, USA, and Indonesia. Ashmore's office in Jakarta was established in 2012, registered and monitored by Otoritas Jasa Keuangan under the license of BAPEPAM & LK No.KEP-04/BL/MI/2011 dated 15 June 2011.

Bank Custodian: PT Bank HSBC Indonesia (formerly known as PT Bank Ekonomi Raharja) has been operating in Indonesia since 1989, which is a part of HSBC Group and has obtained approval to conduct business activity as Custodian in the Capital Market sector from the Financial Services Authority (Otoritas Jasa Keuangan or "OJK"), decision Number. KEP-02/PM.2/2017 dated 20th January 2017 and therefore HSBC is listed and supervised by OJK. In accordance with the prevailing OJK Regulations, proof of subscription, switching and redemption transaction is a legal proof of Participation Unit ownership that is issued and delivered by the Custodian Bank.

Contacts

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Information regarding Investment Fund ownership is completed with information stating that the letter or proof confirming the subscription, redemption and switching of Investment Fund is the legal proof of Investment Fund ownership, which has been issued and sent by the Custodian Bank. In the event that there is a Securities Ownership Reference (AKSES) facility, Participation Unit Holders can verify the Investment Fund ownership through the website <https://akses.ksei.co.id/>.

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