



PRESS RELEASE

For immediate release

Citibank Inked 55% Increase in Net Income in the First Half 2016

The Increase in Net Interest Income, The Quality Improvement in Financial Asset Portfolio, and Efficiency are The Growth Engine in This Double Digit Performance

Jakarta, 15 August 2016 - Closing the first half of 2016, Citibank, N.A. Indonesia inked a rewarding performance. Citibank's net profit has increased 55%, to be Rp. 1.2 Trillion. This amount is an increase from Rp. 777 Billion, recorded in the same period last year in the month of June 2015. The growth in net income is driven by the growth in net interest income by 15%, to be Rp. 2 Trillion at the end of the first semester 2016.

Furthermore, operating expenses other than interest has demonstrated an improvement. This is supported by the decrease in allowance for impairment loss (CKPN) of financial assets, especially in credit of 35%, to be Rp. 397 Billion from Rp. 613 Billion. Thus, this figure further improved the level of efficiency, which is indicated by the decrease of BOPO ratio to be 81.71% at the end of the first half 2016.

Chief Executive Officer of Citi Indonesia, Batara Sianturi stated, "This positive performance can be achieved due to the increased portion of third party funds in the form of current and savings accounts. These two forms of third-party funds contributed 71.3% of the overall third party funds as of June 2016. Net Interest Margin (NIM) has also increased to be 6.05% from 5.37% in the same period last year in June 2015."

Batara further added, "We will continuously prioritize the principle of prudence in providing loans. Citibank's net NPL at the end of the first half 2016 is reported in the range of 0.80%, improved 86 basis points from the same period last year in June 2015, which was 1.66%."

Citibank also proved to be a stronger institution with Capital Adequacy Ratio of 27.25%, which is an increase by 1.42% from the same period last year in June 2015, of 25.83%. From the perspective of Business Activities according to Core Capital, Citibank is categorized as BUKU 3.

In the first semester this year, Citi Indonesia has won numerous prestigious awards both from institutions in Indonesia and Asia, among others, as the **Best Digital Bank** from Triple A The Asset Asian Awards and from Global Finance, **Best Foreign Bank in Indonesia** from Finance Asia and also from Alpha Southeast Asia as the **Best Bank for Transaction Services in Asia** (including Indonesia) from Euromoney. In Indonesia, Citi was awarded, among others, from Warta Ekonomi magazine as **Best Digital Innovation Awards** in the category of Top 1 Foreign Bank Buku 3, and from SWA magazine as Co-Winner in the **Best Companies in Creating Leaders from Within**.

"I would like to express my greatest appreciations to all of our employees, business partners, customers and other stakeholders for their cooperation and trusts. May Citi continue to be the bank which enables growth and progress to our clients and customers, and for us to consistently implement our strategy to become a global bank with a concept of simpler smaller, safer and stronger." closed Batara.

Untuk informasi lebih lanjut, silahkan menghubungi:

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About Citi Indonesia

Citi Indonesia is a fully-owned subsidiary of Citigroup, Inc – New York, USA. Citi has been in Indonesia since 1968 and is one of the country's largest foreign banks. Citi operates 11 branches in six major cities in Indonesia - Jakarta, Bandung, Surabaya, Semarang, Medan and Denpasar. Citi also has one of the largest consumer transaction networks with 33,000 payment points and one of the largest corporate distribution networks with 4,800 locations in 34 provinces.

Established in 1998, *Citi Peka* (Citi Cares and Creates) acts as an umbrella for all Citi Indonesia community activities funded by the Citi Foundation. *Citi Peka* focuses on empowerment programs and the presentation of awards to entrepreneurs and microfinance institutions. It also seeks to enhance the abilities of young entrepreneurs, as well as to develop the financial capacities of school-age children, farmers and mature aged women in the operational areas of Citi Indonesia. For more than 17 years, *Citi Peka* has partnered with over 31 organizations to implement 23 programs with funding of more than US\$ 8 million which has reached more than 800,000 individuals. Guided by the principle of "More than Philanthropy", *Citi Peka* involves more than 90% of Citi employees as volunteers in various community activities.

In 2016, Citi won "**The Best Digital Bank**" from the Triple-A Asset Awards and from Global Finance, "**The Best Foreign Bank in Indonesia**" from Finance Asia and from Alpha Southeast Asia, "**Best Companies in Creating Leaders from Within**" dari majalah SWA, "**Best Digital Innovation Awards**" kategori Top 1 Foreign Bank BUKU 3 dari Majalah Warta Ekonomi, serta "**Best Bank for Transaction Services in Asia (including Indonesia)**" from Euromoney. Throughout 2015, Citi received various awards including **Best Foreign Bank in Indonesia** the Triple A Asset Awards, **Best Tax Payment Bank in Indonesia** from Treasury Office VII of the Indonesian Tax Office, **Best Service Provider - Transaction Bank** from The Asset Magazine, 2015 Service Quality Award for Service Excellence Magazine in collaboration with Carre – the Centre for Customer Satisfaction & Loyalty (Carre CCSL), Best Foreign Bank in Indonesia by Global Banking & Finance Review, Best Consumer Digital Bank in 2015 (Indonesia) from Global Finance Magazine. Further information can be obtained at: Website: www.citigroup.com | Twitter: [citi](https://twitter.com/citi) | Youtube: www.youtube.com/citi | Blog: <http://new.citi.com> | Facebook: www.facebook.com/citiindonesia | LinkedIn: www.linkedin.com/company/citi

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