



PRESS RELEASE

For immediate release

Citibank Indonesia Posted 64% Growth in Net Income to Rp 1.90T in the Third Quarter of 2016

Jakarta, 14 November 2016 - Citibank, N.A. Indonesia delivered strong performance in the third quarter of 2016. Net income rose by 64% to Rp 1.90 Trillion from Rp 1.16 Trillion in the same period last year, driven by a 15.50% increase in net interest income to Rp 3.05 Trillion while fee based income climbed by 2.79% to Rp 1.51 Trillion. The strong results translate to an increase of Return on Assets (ROA) to 4.47% from 2.77% and Return on Equity (ROE) to 16.54% from 10.60%.

Chief Executive Officer Citibank, N.A. Indonesia Batara Sianturi stated, "These results reflect the strong momentum of our business, both in Institutional Banking and Consumer Banking. In the 3rd quarter, we launched Citi Virtual Card Accounts (VCA) for Treasury and Trade Solutions business, Citi Priority for Wealth Management business, and Citi Indonesia Facebook in driving digitization for our Cards and Retail Banking businesses. In addition, the Operating Expense to Operating Income (BOPO) ratio has improved from 91.23% in September 2015 to 79.97% in September 2016." He continues, liquidity remains to be strong with lower cost of funds from CASA contributed to 73.93% of the overall third party funds, which translates to the improvement of Net Interest Margin (NIM) ratio to 6.14% from 5.30% in September 2015. "In this third quarter, Citibank Indonesia also won the Best Foreign Bank in Indonesia from Finance Asia." emphasized **Batara**.

"We continue to maintain strong capital level. This has been shown by the increase in our Capital Adequacy Ratio (CAR) by 3.69%, from 25.38% to 29.07% in September 2016. As we enter the final quarter of 2016, we believe that the progress we have made in the past three quarters will enable Citibank Indonesia to accelerate its growth imperative and commitment to its stakeholders." closed **Batara**.



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About Citi Indonesia

Citi Indonesia is a fully-owned subsidiary of Citigroup, Inc – New York, USA. Citi has been in Indonesia since 1968 and is one of the country's largest foreign banks. Citi operates 10 branches in six major cities in Indonesia - Jakarta, Bandung, Surabaya, Semarang, Medan and Denpasar. Citi also has one of the largest consumer transaction networks with 33,000 payment points and one of the largest corporate distribution networks with 4,800 locations in 34 provinces.

Established in 1998, *Citi Peka* (Citi Cares and Creates) acts as an umbrella for all Citi Indonesia community activities funded by the Citi Foundation. *Citi Peka* focuses on empowerment programs and the presentation of awards to entrepreneurs and microfinance institutions. It also seeks to enhance the abilities of young entrepreneurs, as well as to develop the financial capacities of school-age children, farmers and mature aged women in the operational areas of Citi Indonesia. For more than 18 years, *Citi Peka* has partnered with over 56 organizations to implement 34 programs with funding of more than US\$ 10 million which has reached more than 1 million individuals. Guided by the principle of "More than Philanthropy", *Citi Peka* involves more than 90% of Citi employees as volunteers in various community activities.

In 2016, Citi Indonesia has received various awards, including in the Triple-A Asset Awards and from Global Finance as **The Best Digital Bank**, from Finance Asia and Alpha Southeast Asia as the **Best Foreign Bank in Indonesia**, from SWA Magazine as one of the **Best Companies in Creating Leaders from Within**, from Warta Ekonomi magazine for **Best Digital Innovation Award for Banking in the Category of Top 1 Foreign Bank**, from Global Finance as **Best Digital Corporate/Institutional Bank**, from Euromoney at the Asian level of **Best Bank for Transaction Services in Asia**, as well as from Mix magazine in the Best Corporate Social Initiative 2016 as **Best Employee Volunteering**. Over the course of 2015, Citi also received various awards including **Best Bank** in the Triple-A Asset Awards, **Best Tax Payment Bank** in Indonesia from Treasury Office VII of the Indonesian Tax Office, **Best Service Provider - Transaction Bank** from The Asset Magazine, **2015 Service Quality Award** from Service Excellence Magazine in collaboration with Carre – the Centre for Customer Satisfaction & Loyalty (Carre CCSL), **Best Foreign Bank in Indonesia** from Global Banking & Finance Review, and **Best Consumer Digital Bank in 2015 (Indonesia)** from Global Finance Magazine.

Further information can be obtained at: Website: www.citigroup.com | Twitter: @citi | Youtube: www.youtube.com/citi | Blog: <http://blog.citigroup.com> | Facebook: www.facebook.com/citiindonesia | LinkedIn: www.linkedin.com/company/citi

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