

PRESS RELEASE

For Immediate Publication

## **PT Mandiri Manajemen Investasi Appoints Citi Indonesia as the First Selling Agent of the Mandiri Global Sharia Equity Dollar**

*As a leading global bank, Citi Indonesia is trusted to sell and serve as a custodian bank for the Mandiri Global Sharia Equity Dollar*

**Jakarta, 30 November 2016** – Following to the launch of Mandiri Global Sharia Equity Dollar by PT Mandiri Manajemen Investasi (Mandiri Investasi) on 26 July, 2016, Citi Indonesia was today appointed as the first selling agent for the sale of this latest Mutual Fund from Mandiri Investasi. The Mandiri Global Sharia Equity Dollar (MGSED) is the first Sharia Equity Fund to invest in foreign capital markets to be issued by a national investment management firm in Indonesia.

**Batara Sianturi, Chief Executive Officer Citi Indonesia** stated, “We are delighted with the opportunity, as well as the trust that have been given by Mandiri Investasi to be the first selling agent of Mandiri Global Sharia Equity Dollar in Indonesia. As a global bank with a proficient in wealth management, Citi is optimistic that the sale of this Mutual Fund will open up access to investors, including our Citigold customers in Indonesia, for diversifying their assets in global markets. In line with Citi’s mission of enabling growth and economic progress, we extend our full support to the development of sharia capital markets in Indonesia.”

Improving global economic conditions have presented a good opportunity for Mandiri Investasi to launch an offshore based sharia Mutual Fund. The Mandiri Global Sharia Equity Dollar is expected to become a successful alternative investment instrument denominated in US Dollars as well as a suitable option for investing in sharia based US Dollar assets. This Mutual Fund will allocate its portfolio to foreign stock markets.

**Muhammad Hanif, President Director of Mandiri Investasi**, said, “This Mutual Fund can be used as a way for prospective investors to fully invest in offshore stock markets. In addition, this Mutual Fund adheres to the principles of sharia which require the selection process for foreign stocks in the Mutual Fund portfolio to be very prudent and responsible, thus adding to the uniqueness and distinctive value of the product.”

**Muhammad Hanif** also stressed the importance of the partnership between Mandiri Investasi and Citi in the sale of this product. “By teaming up with a global partner such as Citi, Mandiri Investasi is confident of building a strong synergy in the portfolio management of the Mandiri Global Sharia Equity Dollar.

Beside acting as a selling agent, Citi's appointment as a custodian bank for the Mandiri Global Sharia Equity Dollar is based on its experience and commitment of supporting the sale of sharia Mutual Funds in Indonesia.”

**Harsya Prasetyo, Head of Retail Bank Citi Indonesia**, also enthusiastically welcomed the opportunity given to Citi Indonesia to sell the Mandiri Global Sharia Equity Dollar. “The appointment of Citi as the first selling agent of this global sharia Mutual Fund from Mandiri Investasi will extend Citi's track record in providing sharia Mutual Fund services in Indonesia. This is consistent with the initiatives by mutual fund industry players which are supported by Financial Services Authority (OJK) to increase the adoption of sharia products. Citi Indonesia consistently participates in supporting the growth of capital markets for innovative sharia mutual fund products.”

Sharia Mutual Funds have been established since 1997 in Indonesia, but their presence has never been as big as that of conventional Mutual Funds. However, over the last 10 years, sharia Mutual Funds in Indonesia has begun to yield excellent results. With the issuance of new regulations by OJK on sharia investments at the end of 2015, global sharia Mutual Funds may now invest up to 100% in overseas capital markets. Previously, these Mutual Funds could only invest up to 15% abroad.

“We are confident that going forward, the Mandiri Global Sharia Equity Dollar product will become a profitable investment. In collaboration with Citi Indonesia, we are fully committed to promoting the Indonesian capital market so that it sits at the forefront in terms of competition among international capital markets. We expect this product to be well received and is able to seize long-term investors,” said **Muhammad Hanif** in closing.

Mandiri Investasi is also collaborating with leading global investment management firm J.P. Morgan Asset Management, which is acting as a technical advisor in managing the Mandiri Global Sharia Equity Dollar global portfolio, with the objective of obtaining potentially attractive returns in US Dollars. J.P. Morgan Asset Management is set to provide input as well as global research access to Mandiri Investasi. J.P. Morgan Asset Management has vast experience in managing global portfolios backed by complete and comprehensive research from around the world. The collaboration between Mandiri Investasi and J.P. Morgan Asset Management is certain to provide a strong synergy in the management of the Mandiri Global Sharia Equity Dollar global portfolio.

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### **About PT Mandiri Manajemen Investasi (Mandiri Investasi):**

PT Mandiri Manajemen Investasi or more widely known as Mandiri Investasi is the largest national fund managers in Indonesia with the total managed fund accounts for IDR 33 trillion (June 2016). [Mandiri Investasi](#), was established in December 2004 following a corporate spin-off from PT Mandiri Sekuritas. [Mandiri Investasi](#) has become one of the most important parts of PT Bank Mandiri Tbk group to provide “one stop financial services” to the people of Indonesia. Armed with deep understanding of the market in Indonesia, [Mandiri Investasi](#) will assist you in managing funds via innovative and professional investment products,

#### a) MUTUAL FUNDS

[Mandiri Investasi](#) provides variety of Mutual Fund products for you. Each Mutual Fund product is designed specifically to meet various types of investment needs.

#### b) DISCRETIONARY FUND

[Mandiri Investasi](#) offers Discretionary Fund that can be customized in accordance to investor needs based on their investment objectives and risk profile.

### **About Citi Indonesia**

Citi Indonesia is a fully-owned subsidiary of Citigroup, Inc – New York, USA. Citi has been in Indonesia since 1968 and is one of the country’s largest foreign banks. Citi operates 10 branches in six major cities in Indonesia - Jakarta, Bandung, Surabaya, Semarang, Medan and Denpasar. Citi also has one of the largest consumer transaction networks with 33,000 payment points and one of the largest corporate distribution networks with 4,800 locations in 34 provinces.

Established in 1998, *Citi Peka* (Citi Cares and Creates) acts as an umbrella for all Citi Indonesia community activities funded by the Citi Foundation. *Citi Peka* focuses on empowerment programs and the presentation of awards to entrepreneurs and microfinance institutions. It also seeks to enhance the abilities of young entrepreneurs, as well as to develop the financial capacities of school-age children, farmers and mature aged women in the operational areas of Citi Indonesia. For more than 18 years, *Citi Peka* has partnered with over 56 organizations to implement 34 programs with funding of more than US\$ 10 million which has reached more than 1 million individuals. Guided by the principle of "More than Philanthropy", *Citi Peka* involves more than 90% of Citi employees as volunteers in various community activities.

In 2016, Citi Indonesia has received various awards, including in the Triple-A Asset Awards and from Global Finance as **The Best Digital Bank**, from Finance Asia and Alpha Southeast Asia as the **Best Foreign Bank in Indonesia**, from SWA Magazine as one of the **Best Companies in Creating Leaders from Within**, from Warta Ekonomi magazine for **Best Digital Innovation Award for Banking in the Category of Top 1 Foreign Bank**, from Global Finance as **Best Digital Corporate/Institutional Bank**, from Euromoney at the Asian level of **Best Bank for Transaction Services in Asia**, as well as from Mix magazine in the Best Corporate Social Initiative 2016 as **Best Employee Volunteering**. Over the course of 2015, Citi also received various awards including **Best Bank** in the Triple-A Asset Awards, **Best Tax Payment Bank** in Indonesia from Treasury Office VII of the Indonesian Tax Office, **Best Service Provider - Transaction Bank** from The Asset Magazine, **2015 Service Quality Award** from Service Excellence Magazine in collaboration with Carre – the Centre for Customer Satisfaction & Loyalty (Carre CCSL), **Best Foreign Bank in Indonesia** from Global Banking & Finance Review, and **Best Consumer Digital Bank in 2015 (Indonesia)** from Global Finance Magazine.



Further information can be obtained at: Website: [www.citigroup.com](http://www.citigroup.com) | Twitter: @citi | Youtube: [www.youtube.com/citi](http://www.youtube.com/citi) | Blog: <http://blog.citigroup.com> | Facebook: [www.facebook.com/citiindonesia](http://www.facebook.com/citiindonesia) | LinkedIn: [www.linkedin.com/company/citi](http://www.linkedin.com/company/citi)

To enjoy a digital banking experience, please visit [www.citibank.co.id](http://www.citibank.co.id)

## PHOTO GALLERY

**Photo 1**



Today, Citi Indonesia was today appointed as the first selling agent for the sale of this latest Mutual Fund from Mandiri Investasi. The Mandiri Global Sharia Equity Dollar (MGSED) is the first Sharia Equity Fund to invest in foreign capital markets to be issued by a national investment management firm in Indonesia. On the picture (left to right) **Head of Retail Bank Citi Indonesia Harsya Prasetyo**, **Head of Wealth Management Citi Indonesia Rusmin Mudjianto**, **CEO Citi Indonesia Batara Sianturi**, together with **President Director of Mandiri Investasi, Director of Sales and Product Mandiri Investasi Endang Astharanti**, and **Head of Sales and Marketing Mandiri Investasi Iwan**.

Photo 2



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Photo 3



Citi Indonesia was delighted with the opportunity, as well as the trust that have been given by Mandiri Investasi to be the first selling agent of Mandiri Global Sharia Equity Dollar in Indonesia. As a global bank with a proficient in wealth management, Citi is optimistic that the sale of this Mutual Fund will open up access to investors, including our Citigold customers in Indonesia, for diversifying their assets in global markets. As mentioned by . **Chief Executive Officer Citi Indonesia Batara Sianturi** during his opening remarks of the signing ceremony between PT Mandiri Manajemen Investasi and Citi Indonesia, today (30/11) in Jakarta.