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PRESS RELEASE

Occupying Modern Hi-Tech Office: Citi Indonesia Chooses South Quarter as Operations and Service Center

Jakarta, 21 October 2015 – Leading multinational financial institution Citibank, N.A., Indonesia (Citi) has established agreement with property developer PT Intiland Development Tbk for office space leasing at South Quarter, an integrated office center in the corridor of TB Simatupang, South Jakarta. The leasing agreement is signed by Batara Sianturi, CEO Citi Indonesia and President Director & Chief Executive Officer (CEO) Intiland Hendro S. Gondokusumo today at Citi Lobby, South Quarter Tower B.

Through this leasing agreement, Citi will occupy 10 floors for its new office at one of the South Quarter towers. The office space will later be the center for business operations and financial services for a significant number of Citi employees, especially those working in operation department. Meanwhile, there are Citi employees who will be relocated to another new office location in SCBD area.

Batara explained that the office relocation plan was based on the goal of creating an optimum working condition and environment for all Citi employees that supports collaborations and enhanced performance within and between units.

Hendro shared his appreciation of Citi's management for placing trust and selecting South Quarter as one of its operation centers in Indonesia. This trust reflects Intiland and Citi's common values on standards and facilities that convenient office space must offer to increase employees' productivity.

"We are proud to cooperate with Citi, one of the biggest financial institutions in the world. Citi Indonesia will join other global and multinational companies in South Quarter to create mutual business cooperation and collaborations," Hendro said.

Batara added, "In line with Citi Works concept, which is an innovative office space design approach focusing on the needs of employees, the new office will offer effective and modern working space that boasts the latest technology. We hope that by moving to this new location,



we are able to increase our efficiency and productivity so that we are able to deliver remarkable experience to our clients and customers.”

According to Batara, South Quarter meets all of the criteria and requirements of formidable office space for Citi in Indonesia. The decision to choose South Quarter was made based on various assessments and analyses including taking into account many factors such as location, building quality, supporting facilities and environmental aspects.

Environmentally Friendly

South Quarter Integrated Office Center is built on a 7.2 hectare land in the most strategic location alongside TB Simatupang corridor, South Jakarta. It has a direct toll access to Soekarno Hatta International Airport and mass rapid transportation (MRT) line. Within the area, Intiland has developed various facilities including office towers, residences and modern retails. This area is rapidly developing as a favorite for national and multinational companies across industrial sectors.

Intiland has finished the first phase of development on 4.4 hectare of land. Three 20 stories office towers with area over 123,000 square meters have been fully constructed and now they are now in the operational preparation phase.

South Quarter has a supporting retail facility in a dome-like structure with an area of 12,500 square meters. The place offers culinary services and is ideal for conducting business interaction.

Hendro said that the development of South Quarter upheld high standards of design and sustainable development principles in order to create an inspiring working environment. “In Intiland, we are committed to always build a high rise building with added values to the city development. The building will not only last but also fits the green and aesthetic standards for the next 100 years,” said Hendro.

Realizing this design concept, Intiland once again collaborated Tom Wright from WS Atkins, the architect of Dubai’s Burj Al Arab, in the development of South Quarter. Wright previously designed Regatta, one of the company’s projects located in Pantai Mutiara, North Jakarta.



South Quarter is designed to meet the requirement for energy efficient building. Office buildings require a significant use of energy for air **condition**. As the solution, the placement of South Quarter's building layout considers the sun light orientation and the *louvre* application.

This layout allows minimum heat penetration into the building while maximizing natural lighting, making South Quarter energy efficient, saving electricity costs which derive from air conditioners. From Aesthetic point of view, the *louvre* application creates a unique façade, inspired by Indonesian traditional rattan basket.

Other features include application of waste management and reusing bore water and rainwater for plant watering, toilet flushing and other necessities. South Quarter also has water pool and conduct river normalization to control and anticipate rainwater overflow.

South Quarter also provides dedicated parking space for bicycles. The parking space can cater up to 300 bicycles with shower facilities. This is the realization of our commitment and supports to biking communities, which is in line with sustainable development principles applied in South Quarter.

Today South Quarter has become one of the prime office locations for many multinational companies. Besides Citi, numerous leading global companies have chosen South Quarter as their office centers in Indonesia. These companies are players in various industries such as financial, oil and gas and manufacturing industry.

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About Citi Indonesia

Citi Indonesia is a branch of and is fully owned (100%) by Citigroup, Inc – New York, USA. In Indonesia Citi has been present since 1968 and has 20 branches across 6 major cities namely Jakarta, Bandung, Surabaya, Semarang, Medan and Denpasar. Citi is one of the banks with the largest payment networks for customers in Indonesia.

In 2015 Citi has received various recognitions including Best Foreign Bank in Indonesia from Global Banking & Finance Review, Best Tax Payment Bank in Indonesia from KPPN VII Kantor Pajak Indonesia, Best Service Provider - Transaction Bank from The Asset Magazine, Service Quality Awards 2015 dari Service Excellence Magazine in partnership with Carre – Center for



Customer Satisfaction & Loyalty (Carre CCSL), Best Consumer Digital Bank 2015 (Indonesia) from Global Finance Magazine dan Best Wealth Management Bank in Indonesia dari The Asian Banker.

For further information, please visit: www.citibank.co.id

About Intiland

Intiland is a leading Indonesian property developer with over 40 years of heritage. Listed on the Indonesia Stock Exchange since 1991, Intiland is known to be a trend-setter and innovator in the Indonesian property industry. Over the years, Intiland has developed some of the nation's most iconic buildings such as its two flagship office towers in Jakarta and Surabaya designed by the late Paul Rudolph, and The Regatta, a seafront luxury condominium in Pluit, North Jakarta, designed by Tom Wright (of Burj Al Arab fame). Intiland's main township development in Surabaya, Graha Famili, has become one of the city's most prestigious addresses. Today, Intiland's diversified real estate portfolio includes residential townships, office towers, high-rise apartments, hospitality, industrial estates as well as sports and golf club management. In addition to achieving a success in developing a number of prestigious projects, Intiland is also pro-active in its contribution to the industrial development as well as social commitment. The company is one of the founders of Green Building Council Indonesia, an exclusive member of Indonesia Health Fund and PT Pembangunan Kota Tua Jakarta. Intiland also runs Intiland Teduh, the company's program that assists low-income communities to own decent home. Intiland has become the leading lifestyle concept property developer.

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