



Press Release

Citi Indonesia Mandated by Coca-Cola Amatil Indonesia as Its Main Bank for Cash Management and Trade Finance Solutions

Jakarta, 13 February 2018 - Citi Indonesia announces that it has been appointed as the main bank of Cash Management and Trade Finance solutions to Coca-Cola Amatil Indonesia (CCAI), the market leader in carbonated beverage and fruit juices in Indonesia. This mandate was signed by **CEO of Citi Indonesia Batara Sianturi, President Director of CCAI Kadir Gunduz, Managing Director, Head of Global Subsidiaries Group of Citi Indonesia Riko Tasmaya** and **Finance and Governance Director of CCAI Thomas Praming**.

In Asia Pacific, Citi's Treasury and Trade Solutions (TTS) business provides integrated cash management and trade finance services to multinational corporations, financial institutions and public sector organizations across the globe. With a full range of digital and mobile enabled platforms, tools and analytics, TTS continues to lead the way in delivering innovative and tailored solutions to Citi's clients. It offers the industry's with comprehensive suite of treasury and trade solutions including cash management, payments, receivables, liquidity management and investment services, working capital solutions, commercial card programs, trade finance and services.

President Director of Coca-Cola Amatil Indonesia Kadir Gunduz stated that working with the right partners is critical for CCAI's transformation journey. "Our 10,000 employees are serving more than 830,000 customers and growing. It is important that we work with partners who understand the scale of our business and our future ambition." Throughout 2017 alone, CCAI announced more than USD 110 million of investment in a form of Mega Distribution Centre and several new production lines. "We know that Citi brings decades of experience, innovation, and cutting edge technology which—we believe—will add value to our plan to grow," added Kadir.

Managing Director, Head of Global Subsidiaries Group of Citi Indonesia Riko Tasmaya said, "Citi has a long-standing global relationship with Coca-Cola Amatil in Australia and Indonesia across Treasury and Trade Solutions, Capital Markets, Risk Management and Corporate Finance. This mandate will further strengthen our close partnership, and we thank Coca-Cola Amatil for their continued trust in Citi. As their preferred bank and trusted advisor, we look forward to continue offering a unique value proposition, leveraging the power of our global network and state-of-the art digital innovation to support CCAI's growth."

Director, Head of Treasury and Trade Solutions of Citi Indonesia Vincent C. Soegianto elaborated that Citi's Cash Management solution has the ability to automate CCAI's payment processes through host-to-host connectivity, provide seamless reconciliation process, and present digitized reports in a secured manner. "Our comprehensive and market-leading solutions will enable CCAI to achieve higher operational efficiency, improve visibility and control, accelerate transaction processes and minimize transactional risks," he added.

Citi also implemented Supplier Finance Program for CCAI, enabling CCAI to improve their Day Payable Outstanding and enhance their cash conversion cycle by extending payment terms. Simultaneously, it allows CCAI's suppliers to finance their receivables at a more attractive rate than they would otherwise be able to achieve. This delivers a win-win outcome for both CCAI and suppliers.

Both Citi's Cash Management and Trade Finance solutions are supported by efficient digital solutions that drive greater automation and autonomy in CCAI's treasury operations, allowing CCAI to have unprecedented visibility over their treasury flows. Citi's Treasury and Trade Solutions business is committed to continuously harness innovation and digitization to help clients better adapt their operating models to shifting markets and business demands.

CCAI's Finance and Governance Director Thomas Praming, said "In achieving business efficiency and effectiveness, we need a trusted partner to handle our cash management. Our relationship with Citibank has been established for a long time, providing services such as: Cash Management, Treasury and Trade Solution, FX Solution, and providing corporate credit cards for employees. Through this continuous collaboration, we hope that the new partnership will bring sustainable business growth for both CCAI and Citibank Indonesia."

For more information, please contact:

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About Citibank Indonesia

Citibank, N.A., Indonesia is a branch of Citibank, N.A., New York, USA. Citibank, N.A., Indonesia has been in Indonesia since 1968 and is one of the country's largest foreign banks. Citibank operates 10 branches in six major cities in Indonesia - Jakarta, Bandung, Surabaya, Semarang, Medan and Denpasar. Citibank has consumer transaction networks of around 33,000 payment points and corporate distribution networks of around 6,000 locations in 34 provinces. Citibank, N.A., Indonesia is connected to ATM Bersama networks with more than 70,000 ATM terminals throughout Indonesia.

In 2017, Citibank Indonesia has received various awards, including from Global Finance Magazine as both "**Best Corporate/Institutional Digital Bank**" and "**Best Consumer Digital Bank**", "**Best Foreign Bank in Indonesia**" from Finance Asia, "**Best Bank in Compliance Reporting of Foreign Exchange Flows (LLD = Lalu Lintas Devisa) and Export Proceeds (DHE = Devisa Hasil Ekspor)**" by the Indonesia Central Bank, "**Best Bank in Indonesia**", "**Best e-Bank in Indonesia**", "**Best Corporate and Institutional Bank – Global in Indonesia**", "**Best Corporate Bond in Indonesia**", "**Best Liability Management in Indonesia**" from The Asset magazine and "**Best Perform in Custodian Bank**" along with "**Indonesia's Digital Innovation Award 2017 in Foreign Bank category**" from Warta Ekonomi magazine. In 2016 Citibank Indonesia earned various awards from The Asset Triple-A Awards as "**Best e-Bank in Indonesia**" and from Global Finance as "**The Best Digital Bank**", from Finance Asia and Alpha Southeast Asia as the "**Best Foreign Bank in Indonesia**", from SWA Magazine as co-winner of the "**Best Companies in Creating Leaders from Within**", from Warta Ekonomi magazine for "**Best Digital Innovation Award for Banking in the Category of Top 1 Foreign Bank**", from Global Finance as "**Best Digital Corporate/Institutional Bank**", from Euromoney at the Asian level of "**Best Bank for Transaction Services in Asia**", as well as from Mix magazine in the **Best Corporate Social Initiative 2016** as "**Best Employee Volunteering**". PT Citigroup Sekuritas Indonesia (PT CSI) won "**Best Securities 2016**" in the category of assets above IDR 1 Trillion by Investor Magazine.

Further information can be obtained at: Website: www.citigroup.com | Twitter: @citi | YouTube: www.youtube.com/citi | Blog: <http://blog.citigroup.com> | Facebook: www.facebook.com/citiindonesia | LinkedIn: www.linkedin.com/company/citi
To enjoy a digital banking experience, please visit www.citibank.co.id.

Citibank N.A., Indonesia is a bank that is licensed, registered and supervised by the Indonesia Financial Services Authority (OJK).

About Coca-Cola Amatil Indonesia (CCAI)

Coca-Cola Amatil Indonesia (CCAI) is a leading beverage sales, manufacturing, and distribution company that was established in January 1992 . CCAI is a subsidiary of Coca-Cola Amatil (CCA), one of the largest Coca-Cola bottlers in the world, which is headquartered in Sydney, Australia, and publicly listed on the Australian Securities Exchange. CCAI operates eight manufacturing facilities in Sumatra, Java and Bali, employs a direct workforce of more than 10,000 people, and distributes million cases of refreshing drinks to more than 830,000 customers across the nation. Governed by four integrated sustainability pillars: People, Wellbeing, Environment, and Community—CCAI has been running various CSR initiatives such as Coca-Cola Forest, Coke Kicks, education assistance, blood donor, and City Clean-up, which all grow alongside the business across Indonesia.

For more information visit www.coca-colaamatil.co.id.

PHOTO GALLERY



(Left – right) Managing Director, Asia Pacific Sales and Marketing Head for Citi Treasury and Trade Solutions Ernesto Pittaluga, Managing Director, Head of Global Subsidiaries Group Citi Indonesia Riko Tasmaya, CEO Citi Indonesia Batara Sianturi, President Director CCAI Kadir Gunduz, Finance and Governance Director CCAI Thomas Praming, dan Director, Head of Treasury and Trade Solutions Citi Indonesia Vincent C. Soegianto took a picture together after the signing of cooperation between Citi Indonesia and Coca-Cola Amatil Indonesia (CCAI) today (13/2) in Jakarta as its Main Bank for Cash Management and Trade Finance Solutions.



Citi Indonesia CEO Batara Sianturi and Coca Cola Amatil Indonesia (CAI) President Director Kadir Gunduz signed the cooperation between Citi Indonesia and CAI today (13/2) in Jakarta. CAI mandated Citi Indonesia as its main bank for Cash Management and Trade Finance solutions for CAI. Witnessing the signage ceremony are **Managing Director, Head of Global Subsidiaries Group Citi Indonesia** Riko Tasmaya and **Finance and Governance Director CAI** Thomas Praming.