

## Citibank's Net Income Rp 2.29 Trillion Increases 46.2 % in 2016

**Jakarta, March 29, 2017** - Citibank, N.A. Indonesia (Citibank) closed 2016 with strong results. Based on the audited financial statement, Citibank's net income of Rp 2.29 trillion increased 46.2% from the previous year, which was Rp 1.56 trillion.



The increase in Citibank's net income was driven by a 16.1% increase in net interest income to be Rp 4.12 trillion. The positive result translated to an increase of Return on Assets (ROA) to be 4.1% from 2.8% and Return on Equity (ROE) to be 14.9% from 10.7% last year.

**Chief Executive Officer Citibank Indonesia Batara Sianturi** stated, "This positive performance resulted from balanced third-party funds in current and saving accounts. These two types of funds contributed to 68.8% from the overall third party funds as of 31 December 2016. In addition, prudent in lending has always been our top priority in doing our business."

In 2016, operating cost other than interest also improved, supported by the reduction in the impairment loss of financial assets especially credit, by 23.6% to be Rp 839 billion from Rp 1,098 billion last year. "This led to an increase in Citibank's efficiency rate, which showed a decrease in BOPO ratio to be 81.6% from 89.2% last year," explained **Batara**, "We also continued to

maintain strong level of capital, and this is shown by the increase in the Capital Adequacy Ratio (CAR) by 1.80% to be 30.0%, compared to 28.2% in December 2015."

As a global bank, the success of the 2016 performance of Citibank was strengthened by the various awards received on national scale, Asian region, and global. Throughout 2016, Citibank received four (4) prestigious awards from The Asset Triple-A Awards as the "**Best Bank - Global in Indonesia**", "**Best Corporate and Institutional Bank – Global in Indonesia**", "**Best Corporate Bond in Indonesia**" and "**Best Liability Management in Indonesia**". From Finance Asia and Alpha Southeast Asia, Citibank won "**Best Foreign Bank in Indonesia**". Meanwhile, Citibank's excellence in creating leaders earned appreciation from SWA magazine as the "**Best Companies in Creating Leaders from Within**".



At the Asian region level that also includes Indonesia, Citibank received awards from Euromoney as the **“Best Bank for Transaction Services in Asia”**, from Global Finance as the **“Best Digital Corporate/Institutional Bank”** and from The Asset Triple-A Awards as the **“Best Digital Bank in Indonesia”**. **Batara** asserted, “Citibank is committed to strengthening its business focus on banking digitization in both retail and institutional sectors through a wide range of improved product and service innovations. The launch of **Citi Virtual Card Accounts** and **Citi MobilePASS** for institutional clients and **Citi Mobile** for retail and credit card customers confirm Citibank’s position as pioneer in digital banking services.”

Throughout 2016, Citibank launched two credit cards, **Citi Prestige** and **Citi Simplicity+**, which were well accepted by the public. As for retail banking customers, Citibank launched a latest banking service, **Citi Priority**, as a commitment to address the need for financial planning priorities and investment targets set for customers among professionals and young entrepreneurs in Indonesia.

With a mission to promote economic growth and to support progress for clients, customers, and communities, Citibank through its umbrella theme for its entire community activities Citi Peka (Peduli dan Berkarya or caring and creating something impactful) carried out various initiatives in line with the digitization in banking and the increase of financial inclusion. In 2016, Citibank introduced **“Digital Financial Literacy for Children”** program, which was held in four cities, namely Jakarta, Tangerang, Bandung, and Surabaya.

“We are grateful for the remarkable performance of Citibank in 2016, and herewith we express our greatest appreciation to all of our employees, business partners, customers and other stakeholders for their cooperation and trust. May Citibank continue to be the bank which enables economic growth and progress to our clients and customers and for us to consistently implement our strategy to become a global bank with a concept of simpler, smaller, safer and stronger,” closed **Batara**.

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### About Citi Indonesia

Citi Indonesia is a fully-owned subsidiary of Citigroup, Inc. – New York, USA. Citi has been in Indonesia since 1968 and is one of the country's largest foreign banks. Citi operates 10 branches in six major cities in Indonesia - Jakarta, Bandung, Surabaya, Semarang, Medan and Denpasar. Citi also has one of the largest consumer transaction networks with 33,000 payment points and one of the largest corporate distribution networks with 4,800 locations in 34 provinces. Citibank N.A., Indonesia is part of ATM Bersama networks with more than 70,000 ATM terminals throughout Indonesia.

Citi Peka (Care & Create Something Impactful) acts as an umbrella for all Citi Indonesia community activities funded by the Citi Foundation. Established in 1998, Citi Peka focuses on empowerment and awarding programs to micro entrepreneurs and microfinance institutions. It also seeks to enhance the abilities of the youth, as well as to develop the financial capacities of school-age children, farmers and mature aged women in the operational areas of Citi Indonesia. For more than 18 years, Citi Peka has partnered with over 56 organizations to implement 34 programs with funding of more than US\$ 10 million which has reached more than 800.000 people. Guided by the principle of "More than Philanthropy", Citi Peka involves more than 90% of Citi employees as volunteers in various community activities.

In 2017, Citi Indonesia has received various awards, including in The Asset Asian Triple-A Awards as **Best Bank – Global in Indonesia, Best Corporate and Institutional Bank – Global in Indonesia, Best Corporate Bond in Indonesia, and Best Liability Management in Indonesia**. In 2016 Citi Indonesia gained various awards from The Asset Triple-A Awards and from Global Finance as **The Best Digital Bank**, from Finance Asia and Alpha Southeast Asia as the **Best Foreign Bank in Indonesia**, from SWA Magazine as one of the **Best Companies in Creating Leaders from Within**, from Warta Ekonomi magazine for **Best Digital Innovation Award for Banking in the Category of Top 1 Foreign Bank**, from Global Finance as **Best Digital Corporate/Institutional Bank**, from Euromoney at the Asian level of **Best Bank for Transaction Services in Asia**, as well as from Mix magazine in the **Best Corporate Social Initiative 2016 as Best Employee Volunteering**. Over the course of 2015, Citi also received various awards including **Best Bank** in the Triple-A Asset Awards, **Best Tax Payment Bank in Indonesia** from Treasury Office VII of the Indonesian Tax Office, **Best Service Provider - Transaction Bank** from The Asset Magazine, 2015 Service Quality Award from Service Excellence Magazine in collaboration with Carre – the Centre for Customer Satisfaction & Loyalty (Carre CCSL), **Best Foreign Bank in Indonesia** from Global Banking & Finance Review, and **Best Consumer Digital Bank in 2015 (Indonesia)** from Global Finance Magazine.

Further information can be obtained at: Website: [www.citigroup.com](http://www.citigroup.com) | Twitter: @citi | YouTube: [www.youtube.com/citi](http://www.youtube.com/citi) | Blog: <http://blog.citigroup.com> | Facebook: [www.facebook.com/citiindonesia](http://www.facebook.com/citiindonesia) | LinkedIn: [www.linkedin.com/company/citi](http://www.linkedin.com/company/citi)

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