



Press Release

For Immediate Publication

Citi Indonesia is Awarded as “Best Perform in Custodian Bank” by Warta Ekonomi Magazine

Jakarta, 24 May 2017 – Citi Indonesia has once again made a great achievement in the Indonesian banking industry by being awarded as “**Best Perform in Custodian Bank**” by Warta Ekonomi Magazine. The awards are dedicated to financial institutions that excel in innovating and developing financial products for customers throughout Indonesia. The judging process is conducted using a rigorous methodology and approach by the editorial board of Warta Ekonomi Magazine, which has vast experiences in evaluating awards for this industry in Indonesia.

Citi Indonesia succeeded in obtaining the designation of “Best Perform in Custodian Bank” based on an assessment and analysis process conducted by the Independent Research Unit of Warta Ekonomi Magazine. The mechanism for determining the winner of the award uses a quantitative method by collecting data from market participants in numerical form. The next process is to analyze the data that has been obtained in order to strengthen the accuracy of the research results.

Chief Executive Officer Citi Indonesia Batara Sianturi stated, “It is a great honor for Citi Indonesia to receive the award as “Best Perform in Custodian Bank”. We are always looking for ways to deliver the best custody experience and remain dedicated to offering quality products and services tailored to our clients’ needs. This award reaffirms Citi’s commitment as a global bank with local market expertise, which brings Citi’s global network and expertise to Indonesia – aligning the local market to international standards.”

As one of the major players in the financial industry, Citi Indonesia provides excellent service to investment managers, including for Forex, Direct Custodian and Clearing Services. Supported by integrated innovations and services coupled with its global network, Citi has the capability to act as a strategic partner in providing sales agent services, custodian bank services and treasury services in accordance with the development of both local and international capital markets.

Country Head of Securities Services Citi Indonesia Imelda Sebayang added, “As custodian bank, Citi Indonesia has been focusing on the continuous development both in people and infrastructure. We realize our role in providing solution to our partners in this highly regulated industry, thus our leading edge technology has to be operated by high qualified team on the ground.”

Citi Indonesia’s local securities markets experts are the essence of this leading network. With forward-thinking approach and in-depth understanding of the key local issues, these factors enables Citi to help lead the process of change in the securities marketplace and ultimately makes it easier for clients who want to invest in Indonesia’s capital market. Previously in 2016, Citi Indonesia was entrusted to market and serve as a custodian bank, among others, by PT BNP Paribas Investment Partners, PT Schroder Investment Management Indonesia, and PT Mandiri Manajemen Investasi.

“We hope that this award will serve as a motivation and reference for all Citi Indonesia employees to continue enabling growth and economic progress to our stakeholders at any time and wherever they are,” Batara concluded.



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About Citi Indonesia

Citi Indonesia is a fully-owned subsidiary of Citigroup, Inc. – New York, USA. Citi has been in Indonesia since 1968 and is one of the country's largest foreign banks. Citi operates 10 branches in six major cities in Indonesia - Jakarta, Bandung, Surabaya, Semarang, Medan and Denpasar. Citi also has one of the largest consumer transaction networks with 33,000 payment points and one of the largest corporate distribution networks with 4,800 locations in 34 provinces. Citibank N.A., Indonesia is part of ATM Bersama networks with more than 70,000 ATM terminals throughout Indonesia.

Citi Peka (Care & Create Something Impactful) acts as an umbrella for all Citi Indonesia community activities funded by the Citi Foundation. Established in 1998, Citi Peka focuses on empowerment and awarding programs to micro entrepreneurs and microfinance institutions. It also seeks to enhance the abilities of the youth, as well as to develop the financial capacities of school-age children, farmers and mature aged women in the operational areas of Citi Indonesia. For more than 18 years, Citi Peka has partnered with over 57 organizations to implement 35 programs with funding of more than US\$ 10 million which has reached more than 800.000 people. Guided by the principle of "More than Philanthropy", Citi Peka involves more than 90% of Citi employees as volunteers in various community activities.

In 2017, Citi Indonesia has received various awards, including in The Asset Asian Triple-A Awards as **Best e-Bank in Indonesia, Best Bank – Global in Indonesia, Best Corporate and Institutional Bank – Global in Indonesia, Best Corporate Bond in Indonesia** and **Best Liability Management in Indonesia** along with **Best Perform in Custodian Bank** from Warta Ekonomi Magazine. In 2016 Citi Indonesia gained various awards from The Asset Triple-A Awards and from Global Finance as **The Best Digital Bank**, from Finance Asia and Alpha Southeast Asia as the **Best Foreign Bank in Indonesia**, from SWA Magazine as one of the **Best Companies in Creating Leaders from Within**, from Warta Ekonomi magazine for **Best Digital Innovation Award for Banking in the Category of Top 1 Foreign Bank**, from Global Finance as **Best Digital Corporate/Institutional Bank**, from Euromoney at the Asian level of **Best Bank for Transaction Services in Asia**, as well as from Mix magazine in the **Best Corporate Social Initiative 2016 as Best Employee Volunteering**. Over the course of 2015, Citi also received various awards including **Best Bank** in the Triple-A Asset Awards, **Best Tax Payment Bank in Indonesia** from Treasury Office VII of the Indonesian Tax Office, **Best Service Provider - Transaction Bank** from The Asset Magazine, 2015 Service Quality Award from Service Excellence Magazine in collaboration with Carre – the Centre for Customer Satisfaction & Loyalty (Carre CCSL), **Best Foreign Bank in Indonesia** from Global Banking & Finance Review, and **Best Consumer Digital Bank in 2015 (Indonesia)** from Global Finance Magazine.

Further information can be obtained at: Website: Website: www.citigroup.com | Twitter: [@citi](https://twitter.com/citi) | YouTube: www.youtube.com/citi | Blog: <http://blog.citigroup.com> | Facebook: www.facebook.com/citiindonesia | LinkedIn: www.linkedin.com/company/citi

To enjoy a digital banking experience, please visit www.citibank.co.id.

GALLERY PHOTO



Chief Executive Officer (CEO) Citi Indonesia Batara Sianturi received an award from Warta Ekonomi Magazine for category "Best Perform in Custodian Bank" for Citibank N.A., Indonesia

On the picture Presidium Board of Indonesian Association of Mutual Funds and Investment Funds (Board of APRDI) Edward P. Lubis , Chief Executive Officer Citi Indonesia Batara Sianturi, CEO and Chief Editor of Warta Ekonomi Muhamad Ihsan, Founder of Warta Ekonomi Fadel Muhammad, Head of Capital Market Supervision 2A, Financial Services Authority Yunita Linda Sari.



In frame: Chief Executive Officer (CEO) Citi Indonesia Batara Sianturi and Leader of Warta Ekonomi Bram S. Putro

On the picture (left to right): Leader of Warta Ekonomi Bram S. Putro, Chief Executive Officer Citi Indonesia Batara Sianturi and Country Head Securities Services Citi Indonesia Imelda Sebayang