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Press Release

For Immediate Distribution

Citi Indonesia Named “Best International Bank in Indonesia” by Finance Asia for Third Consecutive Year

Jakarta, 6 July 2018 – Citi Indonesia has achieved another notable achievement by winning the “Best International Bank in Indonesia” title from Finance Asia magazine at its 2018 Country Awards for Achievement. The award is held annually to recognize the best banks and brokers in Asia’s banking and financial services sector. This is the third consecutive year Citi Indonesia has been honored with this award and eight times that Citi Indonesia has received the award. According to Finance Asia, competition for this year’s award was extremely tight with numerous financial institutions proving their resilience in a difficult regulatory and banking environment.

Citi Indonesia CEO Batara Sianturi said, “We are very grateful to receive this award yet again from Finance Asia. It is especially satisfying to know that Citi Indonesia was selected as the winner against a field of strong contenders. Just as important, this award once again demonstrates Citi’s strong commitment to our customers and clients in both Consumer and Institutional Banking businesses. It has always been in our DNA to be the best at everything that we do.”

In terms of financial performance, Citi Indonesia closed 2017 with a net profit of Rp 2.51 trillion, a 10% improvement from 2016. The solid performance continued in Q1 2018, during which Citi Indonesia recorded a net profit of Rp 584 billion and 11% loan growth.

In Consumer Banking, mobile-first has become a key focus area for Citi, with innovations and improvements made to reflect customers’ shifting behavior towards mobile. By using the Citi Mobile® app, Citi customers can use the digital features to conveniently carry out their banking needs while on the go. Citi Indonesia also introduced its digital advisory webinar for affluent customers in Indonesia, pioneering the digital advisory for affluent customers in Indonesia. In Cards and Loans, Citi has established various digital partnerships and programs which have resulted in great growth trends.

In Institutional Banking, Citi’s digital banking platform for corporate clients, CitiDirect BE® provides one-click access to global transaction capabilities using an intuitive and user-centric workflow. Meanwhile, Finance Asia also pointed out that one of Citi Indonesia’s greatest strength was its Corporate and Investment Banking which provides integrated solutions for corporate needs from cash solutions, trade finance, ECA backed financing, FX/derivatives, bonds and equities.

In 2018, so far, Citi Indonesia has received 5 (five) prestigious regional and local awards namely “Best Bank-Global in Indonesia”, “Best Bond Adviser-Global in Indonesia”, “Best Digital Bank in Indonesia”, “Best Retail Mobile Banking Experience” from the Asset Magazine, and “Innovative Company in Digital Services” from Warta Ekonomi magazine.



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“In receiving Finance Asia’s 2018 award as the ‘Best International Bank in Indonesia’, I would like to express my sincere appreciation to all of our employees, clients and customers for the confidence and trust that have been given to us. In our 50 years of dedication for Indonesia, it has always been our commitment to be a trusted partner to every one of our clients and customers,” concluded **Batara**.

For further information, please contact:

Elvera N. Makki

Director

Country Head of Corporate Affairs

Citi Indonesia (Citibank N.A., Indonesia)

corporateaffairs.indonesia@citi.com

About Citibank Indonesia

Citibank, N.A., Indonesia is a branch of Citibank, N.A, New York, USA. Citibank, N.A., Indonesia has been in Indonesia since 1968 and is one of the country’s largest foreign banks. Citibank operates 10 branches in six major cities in Indonesia - Jakarta, Bandung, Surabaya, Semarang, Medan and Denpasar. Citibank has consumer transaction networks of around 33,000 payment points and corporate distribution networks of around 6,000 locations in 34 provinces. Citibank, N.A., Indonesia is connected to ATM Bersama networks with more than 70,000 ATM terminals throughout Indonesia.

In 2018, Citibank Indonesia received awards as **Best International Bank in Indonesia from Finance Asia, Best Bank-Global in Indonesia, Best Bond Adviser-Global in Indonesia, Best Digital Bank in Indonesia** and **Best Retail Mobile Banking Experience in Indonesia** from the Asset, as well as **Innovative Company in Digital Services** in the category of **Foreign Bank** from Warta Ekonomi. In 2017, Citibank Indonesia has received various awards, including from Global Finance Magazine as both “**Best Corporate/Institutional Digital Bank**” and “**Best Consumer Digital Bank**”, “**Best Foreign Bank in Indonesia**” from Finance Asia, “**Best Bank in Compliance Reporting of Foreign Exchange Flows (LLD = Lalu Lintas Devisa) and Export Proceeds (DHE = Devisa Hasil Ekspor)**” by the Indonesia Central Bank, “**Best Bank in Indonesia**”, “**Best e-Bank in Indonesia**”, “**Best Corporate and Institutional Bank – Global in Indonesia**”, “**Best Corporate Bond in Indonesia**”, “**Best Liability Management in Indonesia**” from The Asset magazine and “**Best Perform in Custodian Bank**” along with “**Indonesia’s Digital Innovation Award 2017 in Foreign Bank category**” from Warta Ekonomi magazine. In 2016 Citibank Indonesia earned various awards from The Asset Triple-A Awards as “**Best e-Bank in Indonesia**” and from Global Finance as “**The Best Digital Bank**”, from Finance Asia and Alpha Southeast Asia as the “**Best Foreign Bank in Indonesia**”, from SWA Magazine as co-winner of the “**Best Companies in Creating Leaders from Within**”, from Warta Ekonomi magazine for “**Best Digital Innovation Award for Banking in the Category of Top 1 Foreign Bank**”, from Global Finance as “**Best Digital Corporate/Institutional Bank**”, from Euromoney at the Asian level of “**Best Bank for Transaction Services in Asia**”, as well as from Mix magazine in the **Best Corporate Social Initiative 2016** as “**Best Employee Volunteering**”. PT Citigroup Sekuritas Indonesia (PT CSI) won “**Best Securities 2016**” in the category of assets above IDR 1 Trillion by Investor Magazine.

Further information can be obtained at Website: www.citigroup.com | Twitter: @citi | YouTube: www.youtube.com/citi | Blog: <http://blog.citigroup.com> | Facebook: www.facebook.com/citiindonesia | LinkedIn: www.linkedin.com/company/citi
To enjoy a digital banking experience, please visit www.citibank.co.id.

Citibank N.A., Indonesia is a bank that is licensed, registered and supervised by the Indonesia Financial Services Authority (OJK).



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PHOTO GALLERY



Citi Indonesia CEO Batara Sianturi (4th from left) and Citi Indonesia board of directors received the "Best International Bank in Indonesia" award in 2018 Country Awards for Achievement by Finance Asia magazine.