



Press Release

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Citi Indonesia Named as One of “Healthy Banks in the Foreign Bank Category” Awards

Jakarta, December 17, 2019 – Towards year end of 2019, Citi Indonesia (Citibank) have made another achievement by receiving an award as one of "Healthy Banks in the Foreign Bank Category" award from Warta Ekonomi magazine in its Indonesia Best Bank Award 2019. This annual award recognizes banks for their optimal performances, internal risk controls as well as their abilities of conducting business in a sustainable manner despite challenging situations.

Commenting on the achievements, ***Citi Indonesia Chief Executive Officer (CEO) Batara Sianturi*** said, "We are very grateful to Warta Ekonomi team for this award which recognizes us as a healthy bank in the foreign bank category. We hope that this award us to always deliver the best banking products and services that we have, in order to enable growth and economic progress for our clients and customers. "

In determining the winners for this year’s awards, Warta Economy’s research team used the Risk-Based Bank Rating (RBBR) approach, in accordance with the Financial Services Authority Regulation (POJK) No.4 / POJK.03 / 2016 regarding the rating of commercial banks. To measure the soundness of the bank, the research team’s assessment was based on five variables namely Risk Profile, Good Corporate Governance, Earnings, Capital and Intermediation Performance. The research was carried out between the year of 2017 and 2018.

In terms of financial performance, Citibank N.A., Indonesia (Citibank) closed third quarter 2019 with year-to-date Net Income of Rp 2.4 trillion, 70% increase compared to the same period last year. The growth in Net Income translated to an increase in Return on Equity (ROE) to 19.14%, up from 11.55% in third quarter 2018 and an increase in Return on Asset (ROA) to 4.82%, up from 3.02% from the same period last year. In addition to recording 70% growth in profitability, Citibank has maintained strong capital and good assets quality, with Capital Adequacy Ratio (CAR) reported at 25.51% and gross and net NPL at 2.53% and 0.5%, respectively.

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About Citibank Indonesia

Citibank, N.A., Indonesia is a branch of Citibank, N.A, New York, USA. Citibank, N.A., Indonesia has been in Indonesia since 1968 and is one of the country's largest foreign banks. Citibank operates 10 branches in six major cities in Indonesia - Jakarta, Bandung, Surabaya, Semarang, Medan and Denpasar. Citibank has consumer transaction networks of around 33,000 payment points and corporate distribution networks of around 6,000 locations in 34 provinces. Citibank, N.A., Indonesia is connected to ATM Bersama networks with more than 70,000 ATM terminals throughout Indonesia.

In 2019 Citibank Indonesia received a prestigious award as **Best International Bank in Indonesia** from Asiamoney, **Best Corporate/Institutional Digital Bank in Indonesia** from Global Finance and **Wealth Management Platform of the Year in Indonesia** from Asian Banking and Finance. In 2018, Citibank Indonesia received awards as **Best International Bank in Indonesia from Finance Asia**, **Best Bank-Global in Indonesia**, **Best Bond Adviser-Global in Indonesia**, **Best Digital Bank in Indonesia**, **Best Retail Mobile Banking Experience** from the Asset, **Digital Banking Initiative of the Year** from Asian Banking and Finance, as well as **Innovative Company in Digital Services** in the category of **Foreign Bank** from Warta Ekonomi.

Further information can be obtained at Website: www.citigroup.com | Twitter: @citi | YouTube: www.youtube.com/citi | Blog: <http://blog.citigroup.com> | Facebook: www.facebook.com/citiindonesia | LinkedIn: www.linkedin.com/company/citi
To enjoy a digital banking experience, please visit www.citibank.co.id.

Citibank N.A., Indonesia is a bank that is licensed, registered and supervised by the Indonesia Financial Services Authority (OJK).
Citibank N.A., Indonesia an insured member of Deposit Insurance Corporation

PHOTO GALLERY



Citi Indonesia CEO Batara Sianturi received award from Warta Ekonomi magazine as one **“Healthy Banks in the Foreign Bank Category”**. This annual award recognizes banks for their optimal performances, internal risk controls as well as their abilities of conducting business in a sustainable manner despite challenging situations.