



Press Release

For Immediate Publication

Citi Indonesia Named “Best Foreign Bank” by Finance Asia in 2017 Country Awards for Achievement

Jakarta, 26 July 2017 –Citi Indonesia has once again named “**Best Foreign Bank**” by Finance Asia in 2017 Country Awards for Achievement. According to Finance Asia, the competition was extremely tight this year, with numerous financial institutions proving their resilience in a difficult regulatory and banking environment. For Citi Indonesia, it is the second consecutive years and the seventh times of winning this prestigious award which recognizes the best bank and brokers in Asia’s domestic markets.

Chief Executive Officer Citi Indonesia Batara Sianturi said, “This award encapsulates Citi’s strong commitment to being our customers’ and clients’ most important and most trusted banking partner. In both consumer and institutional banking, our aspiration is to be the best at everything we do.”

In a mission of enabling growth and economic progress, Citi offers integrated technology and solutions in providing financial services to its clients and customers. With extensive network and connectivity in nearly 100 countries, Citi puts digitization as its strategic priority. Leveraging on the power of mobile banking, Citi Mobile serves customers with its well-designed and innovative platform offering a great mobile experience. In institutional banking, Citi provides Virtual Card Accounts (VCA) and MobilePASS, a digital solution which removes the need for institutional clients to use a physical token when logging in.

In terms of financial performance, Citi earned a net profit of Rp. 2.29 trillion in 2016, increased 46.2% from the previous year. The strong performance continued in Q1 2017 with a net income of Rp 686 billion, increased by 8.29% compared to the same period last year.

Earlier this year, Citi Indonesia received 6 (six) prestigious awards, five (5) of which came from The Asset Magazine as the “**Best Bank in Indonesia**”, “**Best e-Bank in Indonesia**”, “**Best Corporate and Institutional Bank – Global in Indonesia**”, “**Best Corporate Bond in Indonesia**”, “**Best Liability Management in Indonesia**” along with the “**Best Perform in Custodian Bank**” and “**Indonesia Digital Innovation Award 2017 in Foreign Bank Category**” from Warta Ekonomi Magazine.

“By receiving Finance Asia award as the ‘Best Foreign Bank’ in Indonesia, I would like to express my sincere appreciation to all of our employees, clients and customers for the confidence and trust that have been given to us. As a global bank, our capital, liquidity and leverage positions are among the strongest in the industry. It is our utmost commitment to always support our clients and customers safely and soundly.” Batara concluded.

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On the picture:

1. (left) Citi Indonesia Named “Best Foreign Bank” in Indonesia for the second consecutive years and seventh times.
2. (above) **CEO Citi Indonesia Batara Sianturi** (second from left) and representative of senior management team posed together with the award.

About Citi Indonesia

Citi Indonesia is a fully-owned subsidiary of Citigroup, Inc. – New York, USA. Citi has been in Indonesia since 1968 and is one of the country’s largest foreign banks. Citi operates 10 branches in six major cities in Indonesia - Jakarta, Bandung, Surabaya, Semarang, Medan and Denpasar. Citi also has one of the largest consumer transaction networks with 33,000 payment points and one of the largest corporate distribution networks with 4,800 locations in 34 provinces. Citibank N.A., Indonesia is part of ATM Bersama networks with more than 70,000 ATM terminals throughout Indonesia.

Citi Peka (Care & Create Something Impactful) acts as an umbrella for all Citi Indonesia community activities funded by the Citi Foundation. Established in 1998, Citi Peka focuses on empowerment and awarding programs to micro entrepreneurs and microfinance institutions. It also seeks to enhance the abilities of the youth, as well as to develop the financial capacities of school-age children, farmers and mature aged women in the operational areas of Citi Indonesia. For more than 18 years, Citi Peka has partnered with over 57 organizations to implement 35 programs with funding of more than US\$ 10 million which has reached more than 800.000 people. Guided by the principle of "More than Philanthropy", Citi Peka involves more than 90% of Citi employees as volunteers in various community activities.

In 2017, Citi Indonesia has received various awards, including in The Asset Asian Triple-A Awards as **Best e-Bank in Indonesia, Best Bank – Global in Indonesia, Best Corporate and Institutional Bank – Global in Indonesia, Best Corporate Bond in Indonesia and Best Liability Management in Indonesia** along with **Best Perform in Custodian Bank and Indonesia Digital Innovation Award 2017 in Foreign Bank Category** from Warta Ekonomi Magazine. In 2016 Citi Indonesia gained various awards from The Asset Triple-A Awards and from Global Finance as **The Best Digital Bank**, from Finance Asia and Alpha Southeast Asia as the **Best Foreign Bank in Indonesia**, from SWA Magazine as one of the **Best Companies in Creating Leaders from Within**, from Warta Ekonomi magazine for **Best Digital Innovation Award for Banking in the Category of Top 1 Foreign Bank**, from Global Finance as **Best Digital Corporate/Institutional Bank**, from Euromoney at the Asian level of **Best Bank for Transaction Services in Asia**, as well as from Mix magazine in the **Best Corporate Social Initiative 2016 as Best Employee Volunteering**. Over the course of 2015, Citi also received various awards including **Best Bank** in the Triple-A Asset Awards, **Best Tax Payment Bank in Indonesia** from Treasury Office VII of the Indonesian Tax Office, **Best Service Provider - Transaction Bank** from The Asset Magazine, 2015 Service Quality Award from Service Excellence Magazine in collaboration with Carre – the Centre for Customer Satisfaction & Loyalty (Carre CCSL), **Best Foreign Bank in Indonesia** from Global Banking & Finance Review, and **Best Consumer Digital Bank in 2015 (Indonesia)** from Global Finance Magazine.

Further information can be obtained at: Website: www.citigroup.com | Twitter: @citi | YouTube: www.youtube.com/citi | Blog: <http://blog.citigroup.com> | Facebook: www.facebook.com/citiindonesia | LinkedIn: www.linkedin.com/company/citi

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