



PRESS RELEASE

For Immediate Release

Citi Indonesia Distributes USD 725,000 in Grants and Launches Citi Indonesia Young Investors Program

Jakarta, 19 September 2017 – Today Citi Indonesia, through its Corporate Social Responsibility (CSR) umbrella program, Citi Peka (“Peduli dan Berkarya” or caring and creating something meaningful), announces the distribution of USD 725,000 in grants from the Citi Foundation. This milestone is then followed by the launch of an association for young people, Citi Indonesia Young Investors, which aims to expand economic opportunities through educational, literacy, financial inclusion, and entrepreneurship activities.

The grants are symbolically submitted by **Citi Indonesia CEO Batara Sianturi** to three selected nonprofit organizations, Indonesia Business Links, Mercy Corps Indonesia, and Junior Indonesia Achievement, witnessed by **Financial Services Authority (OJK) Deputy Commissioner of Education and Consumer Protection Division Anggar B. Nuraini**. The funds are to be used to implement CSR programs for the 2017-2018 period, focusing on financial literacy, economic opportunities for the younger generation, and empowerment and appreciation of micro-entrepreneurs and microfinance institutions.

OJK Deputy Commissioner of Education and Consumer Protection Division Anggar B. Nuraini states, “Education plays a vital role in improving the public’s knowledge of financial matters, and has a long-term goal of increasing literacy across all community groups, including young people. Everyone must properly understand financial benefits and risks, know their rights and obligations, and believe that select financial products and services can improve the welfare of the community. Through a variety of initiatives, Citi Indonesia through Citi Peka has shown its commitment and seriousness in helping people to be financially literate, especially the younger generation. OJK hopes that Citi Indonesia's social responsibility will have a positive and meaningful impact on the progress of the national economy.”

Citi Indonesia CEO Batara Sianturi explains, “Citi’s presence as a global bank for more than 200 years in the world has sharpened our sensitivity to social and economic conditions, including in Indonesia. Citi believes that institutional success should be in harmony with the progress of the communities in which we work and create, in the spirit of mutual support and collaboration, to work together to tackle the major social and economic problems of the country.”

Citi Indonesia Country Head of Corporate Affairs Elvera N. Makki remarks, “In accordance with Citi's mission of enabling growth and economic progress, the focus of our CSR activities in Indonesia is financial inclusion and youth economic opportunity. We also have programs that have been implemented in more than 30 countries, including in Indonesia, one of which is the Citi Micro-entrepreneurship Awards (CMA), which focuses on strengthening and rewarding microbusinesses and microfinance institutions as a driving force to accelerate the economy and improve people's welfare.”



To date, Citi Peka has distributed grants amounting to more than USD 10 million. “In the year ahead, Citi Indonesia has invited three nonprofit institutions to work together to equip the Indonesian people, especially the younger generation, to be ready for economic opportunities and enable them to compete in the global era,” adds **Elvera**. The four programs that will be implemented by Citi Indonesia through this grant are Citi Micro-entrepreneurship Awards (CMA), Youth Sociopreneurship, Digital Financial Literacy for Children, and Skilled Youth Program. Over the past 12 years, CMA Indonesia has attracted more than 5,000 microbusiness participants and awarded grants worth over USD 1.1 million to more than 100 micro-entrepreneurs .

Youth Sociopreneurship and Digital Financial Literacy for Children are carried out by Citi Indonesia in collaboration with Junior Achievement Indonesia. Through the Youth Sociopreneurship program, 7,500 high school and vocational students are provided with training to prepare their job readiness and for entrepreneurship programs, as improved prospects help to increase their income. Throughout 2017, Citi Foundation together with Junior Achievements have organized Digital Financial Literacy for Children by involving more than 2,200 elementary school students in seven schools across four major cities in Indonesia: Jakarta, Tangerang, Surabaya, and Bandung. Through a digital approach, the program provides students with knowledge on the importance of savings; understanding the difference between needs and desires; recognizing payment methods available in the market, whether cash, credit, or debit; and learning basic entrepreneurial knowledge in a fun and interactive way through digital devices.

Together with Indonesia Business Links, Citi Indonesia has organized the Skilled Youth Program, an empowerment of the younger generation in Bekasi and Karawang with the aim of building productivity. The program is slated to run for one year and aids in improving skills and encouraging young people's readiness to become productive employees and entrepreneurs. The target includes 350 young people, 16-25 years of age, with 80% expected to improve their employability and 20% to become entrepreneurs by the end of the program in 2018.

To support the capacity building of Indonesia's youth, Citi Indonesia has also partnered with UNESCO in initiating a Creative and Cultural Industry Mapping program in Toba, North Sumatra, which aims to identify 100 young people, 16-25 years of age, who have the potential to develop creative industries, cultural activities, and tourism prospects. This activity is in line with the instructions of Republic of Indonesia President Joko Widodo in early 2016 on accelerating the growth of 10 natural and cultural heritage sites throughout Indonesia in order for them to become leading tourist destinations; Lake Toba is one of the promoted areas.

In addition to partnering with these institutions, Citi employees who are members of Citi Volunteers are also involved directly by taking the time and making the effort to share their knowledge, experience, and expertise through these community programs.

“We hope that through the collaboration with nonprofit partners, active employee participation, and support from all parties, the programs organized by Citi Peka can be the driving force for the creation of a younger generation who are financially literate, in possession of high entrepreneurial spirit, and able to have a meaningful impact on Indonesia,” concludes **Batara**.



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About Citibank Indonesia

Citibank Indonesia is a fully-owned subsidiary of Citigroup, Inc. – New York, USA. Citibank has been in Indonesia since 1968 and is one of the country's largest foreign banks. Citibank operates 10 branches in six major cities in Indonesia - Jakarta, Bandung, Surabaya, Semarang, Medan and Denpasar. Citibank also has one of the largest consumer transaction networks with 33,000 payment points and one of the largest corporate distribution networks with 4,800 locations in 34 provinces. Citibank N.A., Indonesia is part of ATM Bersama networks with more than 70,000 ATM terminals throughout Indonesia.

In 2017, Citibank Indonesia has received various awards, including from Finance Asia as **"Best Foreign Bank in Indonesia"**, **"Best Bank in Compliance Reporting of Foreign Exchange Flows (LLD = Lalu Lintas Devisa) and Export Proceeds (DHE = Devisa Hasil Ekspor)"** by the Indonesia Central Bank, **"Best Bank in Indonesia"**, **"Best e-Bank in Indonesia"**, **"Best Corporate and Institutional Bank – Global in Indonesia"**, **"Best Corporate Bond in Indonesia"**, **"Best Liability Management in Indonesia"** from The Asset magazine and **"Best Perform in Custodian Bank"** along with **"Indonesia's Digital Innovation Award 2017 in Foreign Bank category"** from Warta Ekonomi magazine. In 2016 Citibank Indonesia earned various awards from The Asset Triple-A Awards as **"Best e-Bank in Indonesia"** and from Global Finance as **"The Best Digital Bank"**, from Finance Asia and Alpha Southeast Asia as the **"Best Foreign Bank in Indonesia"**, from SWA Magazine as co-winner of the **"Best Companies in Creating Leaders from Within"**, from Warta Ekonomi magazine for **"Best Digital Innovation Award for Banking in the Category of Top 1 Foreign Bank"**, from Global Finance as **"Best Digital Corporate/Institutional Bank"**, from Euromoney at the Asian level of **"Best Bank for Transaction Services in Asia"**, as well as from Mix magazine in the **Best Corporate Social Initiative 2016 as "Best Employee Volunteering"**. PT Citigroup Sekuritas Indonesia (PT CSI) won **"Best Securities 2016"** in the category of assets above IDR 1 Trillion by Investor Magazine. Over the course of 2015, Citi also received various awards including **"Best Bank in Indonesia"** in the Triple-A Asset Awards, **"Best Tax Payment Bank in Indonesia"** from Treasury Office VII of the Indonesian Tax Office, **"Best Service Provider - Transaction Bank"** from The Asset Magazine, 2015 Service Quality Award from Service Excellence Magazine in collaboration with Carre – the Centre for Customer Satisfaction & Loyalty (Carre CCSL), **"Best Foreign Bank in Indonesia"** from Global Banking & Finance Review, and **"Best Consumer Digital Bank in 2015 (Indonesia)"** from Global Finance Magazine.

Further information can be obtained at: Website: www.citigroup.com | Twitter: [@citi](https://twitter.com/citi) | YouTube: www.youtube.com/citi | Blog: <http://blog.citigroup.com> | Facebook: www.facebook.com/citiindonesia | LinkedIn: www.linkedin.com/company/citi
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PHOTO GALLERY



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Jakarta, 19 September 2017 – Today, Citi Indonesia launch its association for young people, Citi Indonesia Young Investors, which aims to expand economic opportunities through educational, literacy, financial inclusion, and entrepreneurship activities. On the picture (center) **CEO Citi Indonesia Batara Sianturi**, **Financial Services Authority (OJK) Deputy Commissioner of Education and Consumer Protection Anggar B. Nuraini** and **Country Head of Corporate Affairs Citi Indonesia Elvera N. Makki** together with Indonesia’s youth generation representative declare their commitment in supporting economic growth through Citi Indonesia Young Investors program.