

Citibank N.A., Indonesia Posted Rp 1.35 Trillion Net Profit, Increased by 12% in the First Semester – 2017

Jakarta, August 14, 2017 - Ending the first semester of 2017, Citibank N.A., Indonesia (Citibank) recorded strong positive results. Citibank's Net Profit of Rp 1.35 Trillion increased by 12%, compared to that in the same period of last year at Rp 1.21 Trillion.



Citibank's Net Profit increase was driven by 12% growth of Net Interest Income to Rp 2.23 Trillion by the end of the first semester - 2017. The positive results contributed to an increase in Return on Asset (ROA) of 4.78% up from 4.34% and Return on Equity (ROE) of 16.79% up from 15.84%.

Chief Executive Officer Citibank N.A., Indonesia Batara Sianturi remarked "Citibank's positive results in Consumer Banking and Institutional Banking businesses resulted in a growth of 6% in Total Assets and 3% in Total Third Party

Funds. Current and saving accounts contributed to 72% of the overall Third Party Funds as of June 30, 2017.

In Consumer Banking, we signed the partnership with Ashmore Asset Management Indonesia and launched Manulife Pendapatan Bulanan product. Our digital platform now enables our banking customer to switch, top up, and redeem, mutual fund straight through via the e-mutual fund functionality. Customer can also update their risk profile and monitor their portfolio/ NAV thru this e-mutual fund functionality. In Credit Cards business, the Digital Balance Conversion via Citi Mobile was launched to provide customer flexibility in managing their card balance, even after their statement cycle date. Our Citi Mobile application was also enriched with functionalities enabling tax payment (excluding Housing and Land Tax) and feature to increase credit card limit

In Institutional Banking, Treasury and Trade Solutions (Cash and Trade) business posted a strong growth. In this time period, an additional feature in ATM Bersama has been provided to enable C2B collection capabilities for institutional clients. In Corporate Investment Banking, several syndicated loans were facilitated for our local institutional clients."

Awards received by Citibank Indonesia as of July 2017 included "**Best Foreign Bank**" from Finance Asia, "**Best Performing Custodian Bank**" and "**Indonesia's Digital Innovation Award 2017 in Foreign Bank category**" from Warta Ekonomi, "**Best Bank in Compliance Reporting of Foreign Exchange Flows (LLD = Lalu Lintas Devisa) and Export Proceeds (DHE = Devisa Hasil Ekspor)**" from Bank Indonesia as well as "**Best of the Best Philanthropy 2017**" and "**Best Employee Volunteering 2017**" from Mix Magazine.



“Citibank continued to manage its strong capital level with Capital Adequacy Ratio of 29.25%, up from 27.25% in the same period last year. Credit portfolio quality continued to be well managed with our prudential banking principle. Gross and Net NPL at the end of June 2017 were 2.26% and 0.78%, better than that in the same period last year of 2.83% and 0.80%, respectively”, closed Batara Sianturi.

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About Citi Indonesia

Citi Indonesia is a fully-owned subsidiary of Citigroup, Inc. – New York, USA. Citi has been in Indonesia since 1968 and is one of the country’s largest foreign banks. Citi operates 10 branches in six major cities in Indonesia - Jakarta, Bandung, Surabaya, Semarang, Medan and Denpasar. Citi also has one of the largest consumer transaction networks with 33,000 payment points and one of the largest corporate distribution networks with 4,800 locations in 34 provinces. Citibank N.A., Indonesia is part of ATM Bersama networks with more than 70,000 ATM terminals throughout Indonesia.

Citi Peka (Care & Create Something Impactful) acts as an umbrella for all Citi Indonesia community activities funded by the Citi Foundation. Established in 1998, Citi Peka focuses on empowerment and awarding programs to micro entrepreneurs and microfinance institutions. It also seeks to enhance the abilities of the youth, as well as to develop the financial capacities of school-age children, farmers and mature aged women in the operational areas of Citi Indonesia. For more than 18 years, Citi Peka has partnered with over 57 organizations to implement 35 programs with funding of more than US\$ 10 million which has reached more than 800.000 people. Guided by the principle of "More than Philanthropy", Citi Peka involves more than 90% of Citi employees as volunteers in various community activities.

In 2017, Citi Indonesia has received various awards, including from Finance Asia as **“Best Foreign Bank in Indonesia”, “Best Bank in Compliance Reporting of Foreign Exchange Flows (LLD = Lalu Lintas Devisa) and Export Proceeds (DHE = Devisa Hasil Ekspor)”** by the Indonesia Central Bank, **“Best Bank in Indonesia”, “Best e-Bank in Indonesia”, “Best Corporate and Institutional Bank – Global in Indonesia”, “Best Corporate Bond in Indonesia”, “Best Liability Management in Indonesia”** from The Asset magazine and **“Best Perform in Custodian Bank”** along with **“Indonesia’s Digital Innovation Award 2017 in Foreign Bank category”** from Warta Ekonomi magazine. In 2016 Citi Indonesia earned various awards from The Asset Triple-A Awards as **“Best e-Bank in Indonesia”** and from Global Finance as **“The Best Digital Bank”**, from Finance Asia and Alpha Southeast Asia as the **“Best Foreign Bank in Indonesia”**, from SWA Magazine as co-winner of the **“Best Companies in Creating Leaders from Within”**, from Warta Ekonomi magazine for **“Best Digital Innovation Award for Banking in the Category of Top 1 Foreign Bank”**, from Global Finance as **“Best Digital Corporate/Institutional Bank”**, from Euromoney at the Asian level of **“Best Bank for Transaction Services in Asia”**, as well as from Mix magazine in the **Best Corporate Social Initiative 2016 as “Best Employee Volunteering”**. PT Citigroup Sekuritas Indonesia (PT CSI) won **“Best Securities 2016”** in the category of assets above IDR 1 Trillion by Investor Magazine. Over the course of 2015, Citi also received various awards including **“Best Bank in Indonesia”** in the Triple-A Asset Awards, **“Best Tax Payment Bank in Indonesia”** from Treasury Office VII of the Indonesian Tax Office, **“Best Service Provider - Transaction Bank”** from The Asset Magazine, 2015 Service Quality Award from Service Excellence Magazine in collaboration with Carre – the Centre for Customer Satisfaction & Loyalty (Carre CCSL), **“Best Foreign Bank in Indonesia”** from Global Banking & Finance Review, and **“Best Consumer Digital Bank in 2015 (Indonesia)”** from Global Finance Magazine.

Further information can be obtained at: Website: www.citigroup.com | Twitter: @citi | YouTube: www.youtube.com/citi | Blog: <http://blog.citigroup.com> | Facebook: www.facebook.com/citiindonesia | LinkedIn: www.linkedin.com/company/citi

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