

Citibank N.A., Indonesia's Net Income of Rp 686 Billion, Increased by 8.29% in Q1 2017

Jakarta, May 15, 2017 - Citibank N.A., Indonesia (Citibank) recorded positive performance at the end of the first quarter 2017. Based on the financial report of the first quarter 2017, Citibank posted a net income of Rp 686 billion, increased by 8.29% compared to the same period last year of Rp 633 billion.

The increase in Citibank's net income was driven by a 15.73% increase net interest income, at Rp 1.12 trillion, compared to the same period last year of Rp 967 billion. This positive performance contributed to the increase of Return on Asset (ROA) ratio to 4.96% from the previously 4.46% and Return on Equity (ROE) to 17.14% from 16.71%.



Chief Executive Officer Citibank Indonesia Batara Sianturi stated, "Our positive performance is driven from balanced third party funds, in the form of current and saving accounts. These two types of funds contributed to 74.14% from the overall third party funds in March 2017 and strongly supported us in our net interest income growth."

In terms of financial position, during the first three months in 2017, Citibank's total assets rose by 3.65% from December 2016's figure of Rp 71.61 trillion to be Rp 74.23 trillion.

Citibank also continued to maintain a strong capital level by having a Minimum Capital Adequacy Requirement ratio of 29.86%, up from the previous ratio of 28.86%. Credit quality was also maintained and even improved by applying the precautionary principle. Meanwhile, Citibank's gross and net Non-Performing Loan (NPL) at the end of the first quarter of 2017 stood at 2.58% and 1.06% respectively, an improvement from the previous period's figures which were 3.01% and 1.15%.

As a global bank, Citibank's performance success was endorsed by the numerous awards it received nationally, regionally and globally. In fact, at the beginning of the first quarter of 2017, Citibank received 6 (six) prestigious awards, five (5) of which came from The Asset Magazine as the "**Best Bank in Indonesia**", "**Best e-Bank in Indonesia**", "**Best Corporate and Institutional Bank – Global in Indonesia**", "**Best Corporate Bond in Indonesia**", "**Best Liability Management in Indonesia**" along with the "**Best Perform in Custodian Bank**" from Warta Ekonomi Magazine.

Over the course of 2017, to strengthen its business focus on banking digitization, Citibank came up with a number of innovations to enhance its products and services, one of which was the launch of **Citi MobilePASS** for institutional clients. In addition, Citibank established a partnership with PT Ashmore Asset Management Indonesia (Ashmore) for the marketing of *Ashmore Dana Progresif Nusantara*, a mutual fund product managed by Ashmore, with the aim of expanding the diversification of asset management for Citibank customers in Indonesia



In early 2017, Citibank introduced a new citizenship program named "**Digital Financial Literacy for Children**" which has been implemented in 4 cities, namely Jakarta, Tangerang, Bandung, and Surabaya.

"The positive achievements that we have accomplished in this first quarter of 2017 will serve as a benchmark for us to continue enabling growth and economic progress to our clients, customers and community. We would like to express our appreciation to all the employees, business partners, customers and stakeholders of Citibank for their cooperation and trust. We trust that Citibank will always prove to be a long-standing banking partner in Indonesia," **Batara** ended.

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About Citi Indonesia

Citi Indonesia is a fully-owned subsidiary of Citigroup, Inc. – New York, USA. Citi has been in Indonesia since 1968 and is one of the country's largest foreign banks. Citi operates 10 branches in six major cities in Indonesia - Jakarta, Bandung, Surabaya, Semarang, Medan and Denpasar. Citi also has one of the largest consumer transaction networks with 33,000 payment points and one of the largest corporate distribution networks with 4,800 locations in 34 provinces. Citibank N.A., Indonesia is part of ATM Bersama networks with more than 70,000 ATM terminals throughout Indonesia.

Citi Peka (Care & Create Something Impactful) acts as an umbrella for all Citi Indonesia community activities funded by the Citi Foundation. Established in 1998, Citi Peka focuses on empowerment and awarding programs to micro entrepreneurs and microfinance institutions. It also seeks to enhance the abilities of the youth, as well as to develop the financial capacities of school-age children, farmers and mature aged women in the operational areas of Citi Indonesia. For more than 18 years, Citi Peka has partnered with over 57 organizations to implement 35 programs with funding of more than US\$ 10 million which has reached more than 800.000 people. Guided by the principle of "More than Philanthropy", Citi Peka involves more than 90% of Citi employees as volunteers in various community activities.

In 2017, Citi Indonesia has received various awards, including from The Asset Asian Triple-A Awards as "**Best e-Bank in Indonesia**", "**Best Bank in Indonesia**", "**Best Corporate and Institutional Bank – Global in Indonesia**", "**Best Corporate Bond in Indonesia**" and "**Best Liability Management in Indonesia**". Citi Indonesia also received an award as "**Best Perform in Custodian Bank**" from Warta Ekonomi Magazine. In 2016 Citi Indonesia earned various awards from The Asset Triple-A Awards as "**Best e-Bank in Indonesia**" and from Global Finance as "**The Best Digital Bank**", from Finance Asia and Alpha Southeast Asia as the "**Best Foreign Bank in Indonesia**", from SWA Magazine as co-winner of the "**Best Companies in Creating Leaders from Within**", from Warta Ekonomi magazine for "**Best Digital Innovation Award for Banking in the Category of Top 1 Foreign Bank**", from Global Finance as "**Best Digital Corporate/Institutional Bank**", from Euromoney at the Asian level of "**Best Bank for Transaction Services in Asia**", as well as from Mix magazine in the **Best Corporate Social Initiative 2016** as "**Best Employee Volunteering**". PT Citigroup Sekuritas Indonesia (PT CSI) won "**Best Securities 2016**" in the category of assets above IDR 1 Trillion by Investor Magazine. Over the course of 2015, Citi also received various awards including "**Best Bank in Indonesia**" in the Triple-A Asset Awards, "**Best Tax Payment Bank in Indonesia**" from Treasury Office VII of the Indonesian Tax Office, "**Best Service Provider - Transaction Bank**" from The Asset Magazine, 2015 Service Quality Award from Service Excellence Magazine in collaboration with Carre – the Centre for Customer Satisfaction & Loyalty (Carre CCSL), "**Best Foreign Bank in Indonesia**" from Global Banking & Finance Review, and "**Best Consumer Digital Bank in 2015 (Indonesia)**" from Global Finance Magazine.

Further information can be obtained at: Website: www.citigroup.com | Twitter: [@citi](https://twitter.com/citi) | YouTube: www.youtube.com/citi | Blog: <http://blog.citigroup.com> | Facebook: www.facebook.com/citiindonesia | LinkedIn: www.linkedin.com/company/citi

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