



Press Release

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Citibank N.A., Indonesia Posted Net Income of Rp 838 Billion in the First Quarter of 2019, a 44% Increase from the Same Period Last Year.

Loans and Third Party Funds Grew 15% and 11%, Respectively.

Jakarta, May 9, 2019 - In the first quarter of this year, Citibank N.A., Indonesia (Citibank) posted net income of Rp 838 billion, a 44% increase from first quarter of 2018. This excellent result was driven by increases in net interest income to Rp 1.1 trillion and net trading income to Rp 313 billion.

This increase in revenues has contributed to the increase in Return on Equity (ROE) to 20.75% from 14.31% the previous year and increase in Return on Asset (ROA) to 5.26% from 3.95% in the first quarter 2018.

Loan portfolio grew by 15% year-on-year to Rp 48.2 trillion. Institutional Banking business was the main contributor with growth seen primarily in manufacturing, mining and financial intermediary sectors.

This positive performance is well supported by a sustained level of quality third-party funds which increased by 11%, enabling the Bank to maintain a solid lending-to-funding ratio (RIM) of 79.21%.

While posting significant growth in assets, the Bank's capital adequacy and asset quality continue to be robust, with Capital Adequacy Ratio (CAR) at 23.37% and gross and net NPL at 2.30% and 0.53%, respectively.

Citibank N.A., Indonesia Chief Executive Officer Batara Sianturi stated, "We've made a very good start in 2019. We are committed to growth and economic progress, by being the best for our clients."

In Institutional Banking, Citibank continues to deliver solutions, contents and value add products to its clients. In Global Subsidiaries Group, Citibank Indonesia held its annual Economic and Political Outlook seminar for clients, which aimed to provide a complete and comprehensive review and analysis on the economic and political trend impacting the market as well as digitization outlook in Indonesia. In Markets, Citibank Indonesia provides Garuda Indonesia with Citi InstantFX solution to improve personalized booking experience. With this initiative, international passengers from outside of Indonesia may now pay for their flight tickets and other purchases made via the website and mobile app in the currency of their choice. For the initial phase, international passengers may select any of the following currencies to complete their booking: THB, EUR, JPY, HKD, GBP, SGD, USD and AUD. By enabling its passengers to select their preferred currency, passengers are now able to confirm and see the final billing amount without having to wait for the credit card statement.

In Consumer Banking, Citibank Indonesia and PT. BNP Paribas Investment Partners (BNP Paribas IP) launched a socially responsible themed index fund named "BNP Paribas IDX30 Filantropi". The 'Filantropi' theme is the result of BNP Paribas IP and Citibank Indonesia's aligned vision to give back to society. This theme also resonates with both firms continued focus on investing with a positive social impact, where a certain percentage of assets raised from the fund will be disbursed for social causes. In Credit Cards, Citibank Indonesia introduced a simpler approach for Citi Cash Back card to satisfy increasing customer demand. The card is now refreshed with a flat rate Cash Back with no Cash Back limit, no merchant restrictions, no spending requirement and no expiry date.



“The positive achievements that we have accomplished in this first quarter of 2019 will serve as a benchmark for us to continue in enabling growth and economic progress to our clients and community. We would like to express our appreciation to all the employees, business partners, clients and stakeholders of Citibank for their cooperation and trust. We trust that Citibank will always prove to be a long-standing banking partner in Indonesia,” closed **Batara**.

For further information, please contact:

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About Citibank Indonesia

Citibank, N.A., Indonesia is a branch of Citibank, N.A., New York, USA. Citibank, N.A., Indonesia has been in Indonesia since 1968 and is one of the country's largest foreign banks. Citibank operates 10 branches in six major cities in Indonesia - Jakarta, Bandung, Surabaya, Semarang, Medan and Denpasar. Citibank has consumer transaction networks of around 33,000 payment points and corporate distribution networks of around 6,000 locations in 34 provinces. Citibank, N.A., Indonesia is connected to ATM Bersama networks with more than 70,000 ATM terminals throughout Indonesia.

In 2018, Citibank Indonesia received awards as **Best International Bank in Indonesia from Finance Asia**, **Best Bank-Global in Indonesia**, **Best Bond Adviser-Global in Indonesia**, **Best Digital Bank in Indonesia**, **Best Retail Mobile Banking Experience** from the Asset, **Digital Banking Initiative of the Year** from Asian Banking and Finance, as well as **Innovative Company in Digital Services** in the category of **Foreign Bank** from Warta Ekonomi. In 2017, Citibank Indonesia has received various awards, including from Global Finance Magazine as both **“Best Corporate/Institutional Digital Bank”** and **“Best Consumer Digital Bank”**, **“Best Foreign Bank in Indonesia”** from Finance Asia, **“Best Bank in Compliance Reporting of Foreign Exchange Flows (LLD = Lalu Lintas Devisa) and Export Proceeds (DHE = Devisa Hasil Ekspor)”** by the Indonesia Central Bank, **“Best Bank in Indonesia”**, **“Best e-Bank in Indonesia”**, **“Best Corporate and Institutional Bank – Global in Indonesia”**, **“Best Corporate Bond in Indonesia”**, **“Best Liability Management in Indonesia”** from The Asset magazine and **“Best Perform in Custodian Bank”** along with **“Indonesia’s Digital Innovation Award 2017 in Foreign Bank category”** from Warta Ekonomi magazine.

Further information can be obtained at Website: www.citigroup.com | Twitter: @citi | YouTube: www.youtube.com/citi | Blog: <http://blog.citigroup.com> | Facebook: www.facebook.com/citiindonesia | LinkedIn: www.linkedin.com/company/citi
To enjoy a digital banking experience, please visit www.citibank.co.id.

Citibank N.A., Indonesia is a bank that is licensed, registered and supervised by the Indonesia Financial Services Authority (OJK).

PHOTO GALLERY



Left-right: **Country Controller Citibank N.A., Indonesia Pranadi Wangsa, Chief Financial Officer Citibank N.A., Indonesia Warren Huang, Chief Executive Officer Citibank N.A., Indonesia Batara Sianturi, Country Treasurer Citibank N.A., Indonesia Suryadi Ong** during the financial announcement of Citibank N.A., Indonesia on the first quarter of 2019. Citibank N.A., Indonesia posted net income of Rp 838 billion in the first quarter of 2019, a 44% increase from first quarter of 2018. Loan portfolio grew by 15% year-on-year to Rp 48.2 trillion. Institutional Banking business was the main contributor with growth seen primarily in manufacturing, mining and financial intermediary sectors. This positive performance is well supported by a sustained level of quality third-party funds which increased by 11%.



Chief Executive Officer Citibank N.A., Indonesia Batara Sianturi (center) provides explanation about financial announcement of Citibank N.A., Indonesia on the first quarter of 2019 in front of national media. Citibank N.A., Indonesia posted net income of Rp 838 billion in the first quarter of 2019, a 44% increase from first quarter of 2018.