



Press Release

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Citi Named Asia's Best Bank for Transaction Services by Euromoney

Hong Kong, July 23, 2019 - Citi's Asia franchise was recently recognized as the region's Best Bank for Transaction Services by Euromoney in its 2019 Awards for Excellence program.

Held annually, Euromoney's Awards for Excellence program is regarded as one of the most prestigious award programs in the financial services industry.

As Asia's Best Bank for Transaction Services. "Citi continues to grow from an already high base, achieving a 10% jump in year-on-year Asia Pacific TTS revenues to US\$2.17 billion in 2018, and a 15% climb in income," Euromoney said.

The publication noted the business' digital shift, citing growth in TTS' digital client segment, focus on innovation internally as well as through client co-creation and fintech partnerships, and the launch of new digital and leading capabilities.

"Citi has always been among the leading contenders, but it impressed in our review period for a willingness to disrupt. It launched a new ecosystem origination strategy, allowing it to connect the dots between its customers and their broader commercial periphery and to position itself accordingly," the publication added.

In addition to Best Bank for Transaction Services, Citi's franchise in the region was also named Asia's Best Digital Bank. The award recognized the digital progress the bank has made across the Global Consumer Banking business and Institutional Clients Group, including Treasury and Trade Solutions.

Commenting on the wins, Asia Pacific Head of Treasury and Trade Solutions, Rajesh Mehta, said, "We aspire to be the financial ecosystem for the digital economy and digitization is key to making this possible. We are honored to be named Best Bank for Transaction Services in Asia, recognizing the innovative solutions and digital capabilities we continue to offer our clients to enable their business models and make a difference in the way that they engage their end consumers."

Citi's regional Euromoney wins come after the recent announcement of the bank's second quarter results on July 15. Citi Asia Pacific reported a 4% year-on-year increase in revenue to US\$4 billion, contributing to around 20% of Citi's global revenue. Net income over the same period grew 17% year-on-year to US\$1.25 billion.

The Consumer business in Asia Pacific (which covers 12 markets in Asia and 5 in EMEA) saw a 3% growth in revenue to US\$1.9 billion and the Institutional Clients Group grew revenue by 6% to US\$2.09 billion.

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About Citibank Indonesia

Citibank, N.A., Indonesia is a branch of Citibank, N.A, New York, USA. Citibank, N.A., Indonesia has been in Indonesia since 1968 and is one of the country's largest foreign banks. Citibank operates 10 branches in six major cities in Indonesia - Jakarta, Bandung, Surabaya, Semarang, Medan and Denpasar. Citibank has consumer transaction networks of around 33,000 payment points and corporate distribution networks of around 6,000 locations in 34 provinces. Citibank, N.A., Indonesia is connected to ATM Bersama networks with more than 70,000 ATM terminals throughout Indonesia.

In 2018, Citibank Indonesia received awards as **Best International Bank in Indonesia** from Finance Asia, **Best Bank-Global in Indonesia**, **Best Bond Adviser-Global in Indonesia**, **Best Digital Bank in Indonesia**, **Best Retail Mobile Banking Experience** from the Asset, **Digital Banking Initiative of the Year** from Asian Banking and Finance, as well as **Innovative Company in Digital Services** in the category of **Foreign Bank** from Warta Ekonomi. In 2017, Citibank Indonesia has received various awards, including from Global Finance Magazine as both "**Best Corporate/Institutional Digital Bank**" and "**Best Consumer Digital Bank**", "**Best Foreign Bank in Indonesia**" from Finance Asia, "**Best Bank in Compliance Reporting of Foreign Exchange Flows (LLD = Lalu Lintas Devisa) and Export Proceeds (DHE = Devisa Hasil Ekspor)**" by the Indonesia Central Bank, "**Best Bank in Indonesia**", "**Best e-Bank in Indonesia**", "**Best Corporate and Institutional Bank – Global in Indonesia**", "**Best Corporate Bond in Indonesia**", "**Best Liability Management in Indonesia**" from The Asset magazine and "**Best Perform in Custodian Bank**" along with "**Indonesia's Digital Innovation Award 2017 in Foreign Bank category**" from Warta Ekonomi magazine.

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