



Press Release

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Citibank N.A., Indonesia's Net Income Increased to Rp 1.6 trillion in the First Half of 2019, Driven by 8% Growth in Net Interest Income

Jakarta, August 7, 2019 - Closing the first half of 2019, Citibank N.A., Indonesia (Citibank) has continued recording positive performance and growth by posting a net income of Rp 1.6 trillion, which is a 97% increase compared to the same period last year.

Growth in net income has translated to Return on Equity (ROE) of 20.14% , up from 10.31% in the first half 2018 as well as to Return on Asset (ROA) of 4.97%, up from 2.88% for the same period last year.

Bank's capital adequacy and asset quality continue to be robust, with Capital Adequacy Ratio (CAR) at 24.56% and gross and net NPL at 2.29% and 0.44%, respectively. The bank has also maintained a solid lending-to-funding ratio (RIM) of 79.2%.

Citibank N.A., Indonesia Chief Executive Officer Batara Sianturi stated, "This solid performance is a result of our commitment to always be the best for our clients, create economic value and be systemically responsible within our risk management framework."

In Institutional Banking, our Global Subsidiaries Group has demonstrated strong market share pick-up in the Indonesia Multi National Corporations (MNCs) segment through Asia-to-Asia initiatives, which promote investments into Indonesia by Asian multinationals. In Treasury and Trade Solutions, Citibank demonstrates being the best for our clients by participating in an international seminar titled "Digital Transformation for Indonesian Economy" organized by Bank Indonesia, discussing the industry convergence into the ecosystem behind the driver of digital transformation.

In Consumer Banking, we continue to deliver a mobile-first mindset and build a robust digital platform for our customers across Retail Banking, Credit Cards and Wealth Management through our CitiMobile platform. In Retail Banking, Citibank introduced a special referral program with Citigold Circle concept whereby customers are able to share their experiences with Citigold services to their family and friends and be rewarded. The program has become a main growing engine contributing more than 40% from total new client acquisition. In Wealth Management, we have launched Future Wealth Assurance for customers to produce their well-diversified portfolio of products. Citibank also has been awarded as the "Wealth Management Platform of the Year - Indonesia" from Asian Banking and Finance Awards. In Cards, as of May 2019 Citi Credit Card customers can enjoy redeeming their Citi Rewards Points to Air Asia Big Points instantly at Air Asia's website.

In Corporate Social Responsibility (CSR), through Citi Peka (Peduli dan Berkarya) Citibank has announced the winners of Citi Microentrepreneurship Awards (CMA) for the period of 2018-2019. On its 14th year of implementation, CMA has received registrations from 13,000 Indonesian micro entrepreneurs and awarded more than 240 micro entrepreneurs and 12 microfinance institutions. Citibank also held "Creative Youth at Indonesia's Heritage Sites Program" together with its implementation partner, UNESCO Office Jakarta, to empower 400 youth entrepreneurs to take advantage of livelihood opportunities that the popular heritage sites and tourist destinations offer such as Borobudur and Prambanan Temples (Central Java), Lake Toba (North Sumatera), and Kota Tua (Jakarta).

Still focusing on youth, Citibank and Indonesia Business Links held closing ceremony of Skilled Youth Program phase III, attended by the Minister of the National Development Planning/Head of the National Development Planning Agency, Prof. Dr. Bambang P.S. Brodjonegoro. The program has been able to engage



384 youths in industrial areas, providing them with soft skills and hard skills for the economic empowerment and capacity building.

“These positive achievements that we have done in the first half of 2019 will serve as a benchmark for us to continue Citibank’s solid performance for the rest of the year. We would like to express our appreciation to all the employees, business partners, clients and stakeholders of Citibank for their cooperation and trust,” closed Batara.

For further information, please contact:

Elvera N. Makki
Director
Country Head of Corporate Affairs
Citi Indonesia (Citibank N.A., Indonesia)
corporateaffairs.indonesia@citi.com

About Citibank Indonesia

Citibank, N.A., Indonesia is a branch of Citibank, N.A, New York, USA. Citibank, N.A., Indonesia has been in Indonesia since 1968 and is one of the country’s largest foreign banks. Citibank operates 10 branches in six major cities in Indonesia - Jakarta, Bandung, Surabaya, Semarang, Medan and Denpasar. Citibank has consumer transaction networks of around 33,000 payment points and corporate distribution networks of around 6,000 locations in 34 provinces. Citibank, N.A., Indonesia is connected to ATM Bersama networks with more than 70,000 ATM terminals throughout Indonesia.

In 2018, Citibank Indonesia received awards as **Best International Bank in Indonesia from Finance Asia**, **Best Bank-Global in Indonesia**, **Best Bond Adviser-Global in Indonesia**, **Best Digital Bank in Indonesia**, **Best Retail Mobile Banking Experience** from the Asset, **Digital Banking Initiative of the Year** from Asian Banking and Finance, as well as **Innovative Company in Digital Services** in the category of **Foreign Bank** from Warta Ekonomi. In 2017, Citibank Indonesia has received various awards, including from Global Finance Magazine as both “**Best Corporate/Institutional Digital Bank**” and “**Best Consumer Digital Bank**”, “**Best Foreign Bank in Indonesia**” from Finance Asia, “**Best Bank in Compliance Reporting of Foreign Exchange Flows (LLD = Lalu Lintas Devisa) and Export Proceeds (DHE = Devisa Hasil Ekspor)**” by the Indonesia Central Bank, “**Best Bank in Indonesia**”, “**Best e-Bank in Indonesia**”, “**Best Corporate and Institutional Bank – Global in Indonesia**”, “**Best Corporate Bond in Indonesia**”, “**Best Liability Management in Indonesia**” from The Asset magazine and “**Best Perform in Custodian Bank**” along with “**Indonesia’s Digital Innovation Award 2017 in Foreign Bank category**” from Warta Ekonomi magazine.

Further information can be obtained at Website: www.citigroup.com | Twitter: @citi | YouTube: www.youtube.com/citi | Blog: <http://blog.citigroup.com> | Facebook: www.facebook.com/citiindonesia | LinkedIn: www.linkedin.com/company/citi
To enjoy a digital banking experience, please visit www.citibank.co.id.

Citibank N.A., Indonesia is a bank that is licensed, registered and supervised by the Indonesia Financial Services Authority (OJK).

PHOTO GALLERY



Left-right: **Country Controller Citibank N.A., Indonesia Pranadi Wangsa**, **Chief Financial Officer Citibank N.A., Indonesia Warren Huang**, **Chief Executive Officer Citibank N.A., Indonesia Batara Sianturi**, **Country Treasurer Citibank N.A., Indonesia Suryadi Ong** and **Head of Cards and Loans Citibank N.A., Indonesia Herman Soesetyo** during media briefing of Citibank N.A., Indonesia financial performance for the first half of 2019. Closing the first half of 2019, Citibank N.A., Indonesia (Citibank) has continued recording positive performance and growth by posting a net income of Rp 1.6 trillion, which is a 97% increase compared to the same period last year and driven by by 8% growth in net interest income.



Chief Executive Officer Citibank N.A., Indonesia Batara Sianturi answered questions from journalists during the media briefing financial performance of Citibank N.A., Indonesia in the first semester of 2019.