



Press Release

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## **Citibank N.A., Indonesia Posted Rp 2.4 Trillion Net Income in the First Nine Months of 2019, Increased by Rp 984 Billion from the Same Period Last Year**

Jakarta, November 14, 2019 - Citibank N.A., Indonesia (Citibank) closed third quarter 2019 with year-to-date Net Income of Rp 2.4 trillion, 70% increase compared to the same period last year.

The growth in Net Income translated to an increase in Return on Equity (ROE) to 19.14%, up from 11.55% in third quarter 2018 and an increase in Return on Asset (ROA) to 4.82%, up from 3.02% from the same period last year.

In addition to recording 70% growth in profitability, Citibank has maintained strong capital and good assets quality, with Capital Adequacy Ratio (CAR) reported at 25.51% and gross and net NPL at 2.53% and 0.5%, respectively.

***Citibank N.A., Indonesia Chief Executive Officer Batara Sianturi*** stated, "Citibank manages to close the third quarter with solid financial performance. We continue to be committed to growth and economic progress, by being the best for our clients."

In Consumer Banking, Citibank remains committed to delivering the best customer experience by prioritizing innovation and digitization. The bank continues to deliver a Mobile-First mindset and enhanced its Citi Mobile digital platform for Retail Banking and Credit Cards businesses.

In Credit Cards, Citibank collaborated with Traveloka in introducing Citi Rewards Points - Traveloka Points Conversion program. Through this program, Citi Credit Card customers who are also Traveloka users can easily exchange Citi Rewards Points / Miles into Traveloka Points in real-time, and thus providing greater convenience and a new experience for Citi Credit Card customers. In Retail Banking, Citibank hosted Citigold Investment Series to share insights and projections on Indonesia's economy outlook as well as domestic and global market trends. In Wealth Management, Citibank received international recognition after being awarded as "Wealth Management Platform of the Year in Indonesia" by Asian Banking and Finance magazine.

In Institutional Banking, Global Subsidiaries Group (GSG) business recorded double digit market share pick-up in Multi-National Corporations (MNCs) segment through Asia-to-Asia initiatives with key corridors such as China-Indonesia, Taiwan-Indonesia, Korea-Indonesia and Japan-Indonesia. Treasury and Trade Solutions business won notable award from Global Finance magazine as "Best Corporate/Institutional Digital Bank in Indonesia". The Corporate and Investment Banking business continues to provide products and services with value add solution products for our institutional clients, including participation in global capital markets.

In Corporate Social Responsibility (CSR) program, Citibank held Young Entrepreneurs Gathering for 50 youths from 5 regency in Danau Toba areas, namely Tapanuli Utara, Toba Samosir, Humban Hasundutan, Samosir and Simalungun. Citibank also held Sociopreneurs Talk themed "Be A Changemaker with Social



Enterprise”, involving hundreds of high school/vocational school students in Jakarta to strengthen the sociopreneurship empowerment program for young people.

To cap the third quarter, Citibank won “Best International Bank in Indonesia” from Asiamoney magazine. Judging criterias were based on several factors, namely: the bank’s retail and credit card banking operations, services such as cash management, trade finance and foreign exchange, as well as capital market businesses and M&A/advisory mandates.

“These positive achievements that we have done in the third quarter of 2019 will serve as a benchmark for us to continue Citibank’s solid performance for the rest of the year. We would like to express our appreciation to all employees, business partners, clients and stakeholders of Citibank for their trust and partnership,” closed Batara.

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#### **About Citibank Indonesia**

Citibank, N.A., Indonesia is a branch of Citibank, N.A, New York, USA. Citibank, N.A., Indonesia has been in Indonesia since 1968 and is one of the country’s largest foreign banks. Citibank operates 10 branches in six major cities in Indonesia - Jakarta, Bandung, Surabaya, Semarang, Medan and Denpasar. Citibank has consumer transaction networks of around 33,000 payment points and corporate distribution networks of around 6,000 locations in 34 provinces. Citibank, N.A., Indonesia is connected to ATM Bersama networks with more than 70,000 ATM terminals throughout Indonesia.

In 2019 Citibank Indonesia received a prestigious award as **Best International Bank in Indonesia** from Asiamoney, **Best Corporate/Institutional Digital Bank in Indonesia** from Global Finance and **Wealth Management Platform of the Year in Indonesia** from Asian Banking and Finance. In 2018, Citibank Indonesia received awards as **Best International Bank in Indonesia from Finance Asia**, **Best Bank-Global in Indonesia**, **Best Bond Adviser-Global in Indonesia**, **Best Digital Bank in Indonesia**, **Best Retail Mobile Banking Experience** from the Asset, **Digital Banking Initiative of the Year** from Asian Banking and Finance, as well as **Innovative Company in Digital Services** in the category of **Foreign Bank** from Warta Ekonomi.

Further information can be obtained at Website: [www.citigroup.com](http://www.citigroup.com) | Twitter: @citi | YouTube: [www.youtube.com/citi](http://www.youtube.com/citi) | Blog: <http://blog.citigroup.com> | Facebook: [www.facebook.com/citiindonesia](http://www.facebook.com/citiindonesia) | LinkedIn: [www.linkedin.com/company/citi](http://www.linkedin.com/company/citi) To enjoy a digital banking experience, please visit [www.citibank.co.id](http://www.citibank.co.id).

Citibank N.A., Indonesia is a bank that is licensed, registered and supervised by the Indonesia Financial Services Authority (OJK). Citibank N.A., Indonesia an insured member of Deposit Insurance Corporation

**PHOTO GALLERY**



Left-right : ***Country Controller Citibank N.A., Indonesia Pranadi Wangsa, Country Treasurer Citibank N.A., Indonesia Suryadi Ong, Chief Executive Officer Citibank N.A., Indonesia Batara Sianturi and Chief Financial Officer Citibank N.A., Indonesia Warren Huang*** during the media briefing of Citibank N.A., Indonesia's financial performance for the third quarter of 2019. The bank closed third quarter 2019 with year-to-date Net Income of Rp 2.4 trillion, a 70% increase compared to the same period last year.