



Press Release

For Immediate Distribution

Citi Indonesia as the First to Distribute USD Sharia Mutual Fund Product with a Global Scope

- *As a global bank, Citi Indonesia starting tomorrow 16 February 2016 will market the first global sharia mutual fund product in Indonesia, Reksadana Syariah BNP Paribas Cakra Syariah USD*
- *Citi Indonesia is also entrusted as the Custodian Bank that will administer Reksadana Syariah BNP Paribas Cakra Syariah USD*

Jakarta, 15 Februari 2016 –Citi Indonesia is the first custodian and selling agent for the country's first global sharia mutual fund. Launched by PT BNP Paribas Investment partners, Reksadana Syariah BNP Paribas Syariah USD (BNP Paribas Cakra Sharia USD) is the first of-its-kind local mutual fund in Indonesia that provides investors with extensive exposure to global market worldwide.

According to **Batara Sianturi, Chief Executive Officer Citi Indonesia**, "We are very proud to be the first bank that can offer this offshore sharia equity fund. As the leading global bank in Wealth Management we are proud to announce that we are the most suitable partner to distribute this product. This product comes as a solution to our high net-worth individuals and affluent customers in Citigold segment to diversify their portfolio."

Citi Indonesia was also entrusted to be the Custodian Bank that will manage this product. According to **David Russell, Regional Head of Securities Services, Citi Asia Pacific**, "Citi is delighted to partner with PT BNP Paribas Investment Partners and be the first custodian to support this new global sharia fund in Indonesia. The launch of BNP Paribas Cakra Syariah is a significant milestone for Indonesia as it will offer new opportunities in the global capital market by leveraging Citi's unique footprint and expertise in Markets and Securities Services."

The launch of this product is in-line with the government's agenda to boost mutual fund in Indonesia particularly for local investors by providing them with more diversified investment option and allowing for access to global capital market. This mutual fund is created to serve investors with core portfolio in USD since they focused on the developed markets that are historically less volatile in comparison to the emerging markets with further diversification across countries and sectors. Releasing its initial net asset value at USD1 on February 16 2016, the fund will invest mainly on global equities that are compliant with the sharia principles.

According to **President Director of PT. BNP Paribas Investment Partners Vivian Secakusuma**, "We are much honored to partner with Citi Indonesia as the first investment management company in Indonesia to launch this new sharia mutual fund. The launch of



BNP Paribas Cakra Syariah is part of our commitment to meet our clients' need in the rapidly growing world and will further strengthen PT BNPP IP's position as the leading asset manager of sharia mutual funds in Indonesia."

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About Citi Indonesia

Citi Indonesia is a branch of and is fully owned (100%) by Citigroup, Inc – New York, USA. In Indonesia, Citi has been established since 1968 and is one of the largest foreign banks in the country. Citi operates 18 branches in six major cities – Jakarta, Bandung, Surabaya, Semarang, Medan, and Denpasar. Citi has one of the largest customer payment networks in the nation with more than 33,000 payment points and one of the largest corporate distribution networks in the country with 4,800 locations across 34 provinces.

Citi also plays an important role in citizenship and community outreach initiatives under the umbrella name of Citi Peka (**P**eduli dan **B**erkarya, meaning care and create something meaningful). In 2015, Citi Peka disbursed a total of USD 900,000 from Citi Foundation to run various programs that focus on: financial education for children, mature women and farmers group; youth entrepreneurship and micro entrepreneurship. Over 1,500 employees volunteer each year in Citi Peka programs.

In 2014-2015 Citi has received various awards and recognitions including "Best Foreign Bank in Indonesia" from Global Banking & Finance Review, "Best Tax Payment Bank in Indonesia" from KPPN VII Kantor Pajak Indonesia, "Best Service Provider - Transaction Bank" from The Asset Magazine, "Best Foreign Bank in Indonesia" from Alpha Southeast Asia, "Best Wealth Management in Indonesia" from The Asian Banker, "Best Consumer Digital Bank (Indonesia)" from Global Finance Magazine and "Best Bank in Digital Services" from Tempo Media.

For digital banking experience, please visit: www.citibank.co.id

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PHOTO GALLERY



*Citi Indonesia trusted as custodian and selling agent for the country's first global sharia mutual fund, Reksadana Syariah BNP Paribas Cakra Syariah USD. From left to right, **Aliyahdin Saugi**, Head of Equity PT. BNPP IP, **Maya Kamdani Siboe**, Director Head of Marketing PT. BNPP IP, **Vivian Secakusuma**, Presiden Direktur PT. BNPP IP, **Batara Sianturi**, CEO Citi Indonesia, **Imelda Sebayang**, Country Head Securities Services Citi Indonesia dan **Ivan Jaya**, Wealth Management Head Citi Indonesia.*