



Press Release

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Citi Supports Landmark Launch of First Global Sharia Funds in Indonesia

Citi appointed local fund administrator and global custodian for the first Global Sharia Funds in Indonesia, managed by leading fund managers Schroders, BNP Paribas and Manulife.

Key role underlines Citi's local market strength in Indonesia and ability for fund managers to access the bank's global footprint and expertise in Markets and Securities Services

Jakarta, 22 February 2016 – The three funds for which Citi Indonesia will perform the role of global custodian and local fund administrator are the BNP Paribas Cakra Syariah USD, Schroder Global Sharia Equity Fund USD and Manulife Saham Syariah Asia Pasifik Dollar AS (MANSYAF).

Through its strong on the ground presence in the country, Citi Indonesia is strategically positioned to offer market leading support to Global Sharia Funds. Through its Global Window Services, Citi offers a single window of service for supporting the settlement of offshore portfolios. As the appointed custodian bank, Citi will perform its role in administering, safekeeping and facilitating settlement for investment portfolios of the Global Sharia Funds investing in both the domestic and global capital markets.

David Russell, Regional Head of Securities Services Citi Asia Pacific stated, "Citi is delighted to be the first custodian to support new Global Sharia Funds in Indonesia. The partnership with PT. BNP Paribas Investment Partners, PT Schroder Investment Management Indonesia, and PT Manulife Asset Management is a significant milestone in the development of the Indonesian capital markets. This will offer new opportunities for Indonesian investors to access investment opportunities in the global capital markets by leveraging Citi's unique global footprint and expertise in Markets and Securities Services. "

Batara Sianturi, Chief Executive Officer Citi Indonesia added, "Citi Indonesia is pleased to play a pivotal role in the debut of Global Sharia Funds in Indonesia. The role of custodian bank is fundamental in this breakthrough initiative, especially to support such products in accessing global capital markets. These appointments underline the strength of Citi's footprint in Indonesian capital market. "

Citi is a strategic partner for asset managers in Indonesia who are broadening the investment alternatives for Indonesian investors. These alternative investment solutions have been driven by regulations issued by the Indonesian regulator, Otoritas Jasa Keuangan (OJK), during the fourth quarter of 2015. These regulations allow global sharia funds to invest a minimum of 51% in an offshore investment portfolio. Through Global Sharia Funds Indonesian investors will have access to global capital markets and additional investments to diversify their investment portfolios.



As a key industry player in Indonesia, Citi offers leading services to fund managers including the provision of FX services, Direct Custody and Clearing, Fund Administration Services, Depositary Receipts, Securities Finance and Agency and Trust Services.

Citi has been present in Indonesia since 1968 and offers Institutional and Retail banking services to its clients in the country. By asset size, Citi is one of the largest foreign banks in Indonesia.

About Citi

Citi, the leading global bank, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management.

Additional information may be found at www.citigroup.com | Twitter: @Citi | YouTube: www.youtube.com/citi | Blog: <http://blog.citigroup.com> | Facebook: www.facebook.com/citi | LinkedIn: www.linkedin.com/company/citi

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PHOTO GALLERY:



*Citi is appointed as the local fund administrator and global custodian for the first Global Sharia Funds in Indonesia, which were issued by 3 leading fund managers BNP Paribas, Schroeders dan Manulife Asset Manajemen Indonesia. This appointment confirms Citi's strong position within Indonesia's market. On the picture CEO Citi Indonesia **Batara Sianturi** (right) and Country Head Securities Services Citi Indonesia **Imelda Sebayang** (left).*