

Citi Indonesia Inked Positive Performance in First Quarter 2016

- *At the end of March 2016, Citi Indonesia increased its asset by 6% in comparison to the same period last year and recorded a net income of IDR 633 billion, which is a 12% increase from the same period last year.*
- *This positive performance is due to Citi's consistency in applying a strategy of becoming a global bank with the concept of simpler, smaller, safer and stronger.*

Jakarta, 2 May 2016 - Citibank N.A., Indonesia (Citi Indonesia) recorded a positive performance during the first quarter of 2016. Based on the Financial Report of the 1st Quarter 2016, Citi Indonesia inked a net income of IDR 633 billion. This amount is an increase of 12% from IDR 567 billion, recorded in the same period last year (YoY). The growth in income is supported by net interest revenue of 10%. This positive trend is also demonstrated in the number of total assets, whereby as per March 2016, it is valued at IDR 76.5 trillion. This figure is a 6% increase from the same period last year (YoY).

Chief Executive Officer Citi Indonesia, Batara Sianturi stated, "Due to the improvement on the quality of assets that we have during this first quarter, we were able to bring down the NPL (Non-Performing Loan) Net figure to 1.15%. We also experienced an improvement in impairment loss of 25% to IDR 131 billion until the end of the first quarter 2016. To maintain this strong performance, we will continue to enhance the implementation of our strategy to become a global bank with a concept of simpler smaller, safer and stronger."

This positive performance can also be seen from the positive performance of third party funds and credits which reached to IDR 51,2 trillion. This amount is a 4% increase from the same period last year (YoY). The ratio between CASA (Current Account Saving Account) and third party funds and credits stands at 71%, hence were able to continue to support growth of net interest revenue.

In terms of capital, Citi Indonesia's position in the last quarter is strong. As of the end March 2016, total credit ratio is at 28.86% of which 9% were disbursed to Micro, Small, and Medium Enterprises (MSMEs). Commenting on this performance, **Batara** said, "We will continue to support the Indonesian economy through allocation of funds based on government's priorities such as in infrastructure and other productive sectors to increase export and access to credit for MSMEs. We will continue to implement the principles of prudence when allocating these funds."

Despite the economic challenges facing the country's economy in 2015, Citi Indonesia managed to record a net income of IDR 1,567 billion with an increase in asset of 14.6% in comparison to the previous year. In digital space, Citi Indonesia strengthened its innovation and services through the launch of four smart branches which focuses on providing state of the art digital banking solutions.



In closing **Batara** stated “I would like to express my deepest appreciations to all of our staffs, business partners, customers and other stakeholders for their cooperation and trusts. May Citi continue to be the bank which enables progress for our clients and customers.”

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About Citi Indonesia

Citi Indonesia is a fully-owned subsidiary of Citigroup, Inc – New York, USA. Citi has been in Indonesia since 1968 and is one of the country’s largest foreign banks. Citi operates 11 branches in six major cities in Indonesia - Jakarta, Bandung, Surabaya, Semarang, Medan and Denpasar. Citi also has one of the largest consumer transaction networks with 33,000 payment points and one of the largest corporate distribution networks with 4,800 locations in 34 provinces.

Established in 1998, *Citi Peka* (Citi Cares and Creates) acts as an umbrella for all Citi Indonesia community activities funded by the Citi Foundation. *Citi Peka* focuses on empowerment programs and the presentation of awards to entrepreneurs and microfinance institutions. It also seeks to enhance the abilities of young entrepreneurs, as well as to develop the financial capacities of school-age children, farmers and mature aged women in the operational areas of Citi Indonesia. For more than 17 years, *Citi Peka* has partnered with over 31 organizations to implement 23 programs with funding of more than US\$ 8 million which has reached more than 800,000 individuals. Guided by the principle of "More than Philanthropy", *Citi Peka* involves more than 90% of Citi employees as volunteers in various community activities.

Throughout 2015, Citi received various awards including Best Foreign Bank in the Triple A Asset Awards, Best Tax Payment Bank in Indonesia from Treasury Office VII of the Indonesian Tax Office, Best Service Provider - Transaction Bank of The Asset Magazine, 2015 Service Quality Award for Service Excellence Magazine in collaboration with Carre – the Centre for Customer Satisfaction & Loyalty (Carre CCSL), Best Foreign Bank in Indonesia by Global Banking & Finance Review, Best Consumer Digital Bank in 2015 (Indonesia) from Global Finance Magazine. Further information can be obtained at: Website: www.citigroup.com | Twitter: [Youtubeciti: www.youtube.com/citi](https://www.youtube.com/citi) | Blog: <http://new.citi.com> | Facebook: www.facebook.com/citi | LinkedIn: www.linkedin.com/company/citi

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