

PRESS RELEASE

For Immediate Publication

## **Citi Indonesia to Provide Digital Solutions in the form of Cash Management and Commercial Cards to PT. Pelabuhan Tanjung Priok (PTP)**

- *Citi is the only global bank that will handle PTP's financial management system.*
- *This collaboration reflects the support Citi is giving to PTP's digitalization process by which the company could become a leader in the ports business.*

**Jakarta, 14 April 2016** – Citibank N.A., Indonesia (Citi) today announced provision of Cash Management and Commercial Cards services to PT. Pelabuhan Tanjung Priok (PTP), the leading port management company in the country. The agreement was signed by the **Director of Finance PT Pelabuhan Tanjung Priok Prastyo Wasis P.**, and **Head of Corporate & Investment Banking Citi Indonesia Gioshia Ralie**. This collaboration demonstrates Citi's supports to PTP's digitalization process to be at the forefront of the port management business. Citi is the only global bank that provides financial management system, together with a number of state-owned and private national banks in Indonesia.

**CEO of Citi Indonesia Batara Sianturi** said, "As a global bank, we have worked with more than 400 government institutions and state-owned enterprises in the world. We are proud that Citi Indonesia is trusted to be the first global bank to provide Cash Management and Commercial Cards services to PTP, the country's leading port management company. This partnership will provide access for PTP to use Citi's leading financial technology to achieve maximum efficiency in managing its financial system."

Indonesia is an archipelago country with two-thirds of its territory consisting of body of water. Indonesia is also strategically located in the world trade routes. Therefore ports play an important role in stimulating the growth of the economy, trading and industrial activities of the country. Based on Export and Import Values data issued by Indonesia's Central Bureau of Statistics in 2013, the value of exports through major ports stood at around 183 billion US dollars, while the value of imports is about 187 billion US dollars. These figures will continue to rise in accordance to the economic growth of the country which is targeted at above 5%.

During the signing ceremony between Citi Indonesia and PTP, the **President Director of PT. Pelabuhan Tanjung Priok Arif Suhartono**, said, "These products represent solutions which will enable us to improve our financial management system which can become more efficient and secure. We also hope that through the collaboration with Citi Indonesia, we can improve our corporate governance, providing us with higher accountability and integrity as the national hub for economic growth in Indonesia."

**Country Head of Treasury and Trade Solutions at Citi Indonesia Vincent C. Soegianto** explained, “Citi's Cash Management solution has the ability to centralize the reconciliation process of receiving and sending funds in an automatic and secure manner. Hence, accelerating the transaction process and minimize risks of transactions. The process of receiving funds in the PTP account will be integrated with Citi's Virtual Account solution to accelerate the reconciliation process for the closure of accounts receivables.”

He went on to explain that other benefits provided to PTP include operational efficiency through straight through, real time, and mass/bulk payment processes, by means of an online facility integrated with the treasury system to improve cash flow projections.

All these digital solutions are included in the CitiDirect Banking Evolution (CitiDirect BE) system which was developed for corporate customers. Through this system, PTP will have comprehensive access to all its daily banking transactions and receive banking transaction analysis reports only through a single portal. Additionally, CitiDirect BE has a version that can be accessed via tablet and mobile devices, making it possible for PTP management to make important decisions remotely without compromising on security.

Citi Commercial Cards, meanwhile, is a credit card facility which enables employees to perform payment transactions at the company's expense. Citi Commercial Cards features the latest technology, particularly in providing expense reports of cardholders to a company in real time. It also has the ability to control costs by limiting the amount of expenditure and types of vendors available to card users, and offers automatic reconciliations as well as electronic consolidated statements. All users of Citi Commercial Cards can enjoy this digital solution through the Citi Custom Reporting System (CCRS) and Citi Manager.

To date, Citi's cash management solutions have benefited more than 2,000 corporations in Indonesia, including 40 state-owned enterprises, ranging from oil and gas sectors to pharmaceuticals, retail and transportation sectors. Citi Indonesia also gained the trust of Indonesia's Ministry of Finance as one of the banks with the capability of managing accounts belonging to state ministries/state agencies/budgetary work units.

Last year, Citi Indonesia also received an award from the Directorate-General of Taxation as a designated Tax Collection Bank with the capability of generating Tax Billing Codes en masse for corporate customers. In terms of the management of state revenues, Citi received an award as the Best Tax Collection Bank from the State Revenue Office, Ministry of Finance. For this, Citi also have managed to process over Rp 60 trillion of state revenues. This figure is the largest for a global bank operating in Indonesia.

“We hope this partnership will support the progress of PT. Pelabuhan Tanjung Priok in its quest to become a leader in the ports business, thereby allowing it to play an important role in Indonesia's economic growth,” **Vincent** concluded.

### About Citi Indonesia

Citi Indonesia is a fully-owned subsidiary of Citigroup, Inc – New York, USA. Citi has been in Indonesia since 1968 and is one of the country's largest foreign banks. Citi operates 11 branches in six major cities in Indonesia - Jakarta, Bandung, Surabaya, Semarang, Medan and Denpasar. Citi also has one of the largest consumer transaction networks with 33,000 payment points and one of the largest corporate distribution networks with 4,800 locations in 34 provinces.

Established in 1998, *Citi Peka* (Citi Cares and Creates) acts as an umbrella for all Citi Indonesia community activities funded by the Citi Foundation. *Citi Peka* focuses on empowerment programs and the presentation of awards to entrepreneurs and microfinance institutions. It also seeks to enhance the abilities of young entrepreneurs, as well as to develop the financial capacities of school-age children, farmers and mature aged women in the operational areas of Citi Indonesia. For more than 17 years, *Citi Peka* has partnered with over 31 organizations to implement 23 programs with funding of more than US\$ 8 million which has reached more than 800,000 individuals. Guided by the principle of "More than Philanthropy", *Citi Peka* involves more than 90% of Citi employees as volunteers in various community activities.

Throughout 2015, Citi received various awards including Best Foreign Bank in the Triple A Asset Awards, Best Tax Payment Bank in Indonesia from Treasury Office VII of the Indonesian Tax Office, Best Service Provider - Transaction Bank of The Asset Magazine, 2015 Service Quality Award for Service Excellence Magazine in collaboration with Carre – the Centre for Customer Satisfaction & Loyalty (Carre CCSL), Best Foreign Bank in Indonesia by Global Banking & Finance Review, Best Consumer Digital Bank in 2015 (Indonesia) from Global Finance Magazine. Further information can be obtained at: Website: [www.citigroup.com](http://www.citigroup.com) | Twitter: [Youtubeciti: www.youtube.com/citi](https://www.youtube.com/citi) | Blog: <http://new.citi.com> | Facebook: [www.facebook.com/citi](https://www.facebook.com/citi) | LinkedIn: [www.linkedin.com/company/citi](https://www.linkedin.com/company/citi)

To enjoy a digital banking experience, please visit [www.citibank.co.id](http://www.citibank.co.id).

### About PT. Pelabuhan Tanjung Priok:

PT. Pelabuhan Tanjung Priok (PT. PTP) is one of 17 subsidiaries of IPC (PT. Pelabuhan Indonesia II) whose principal business is providing services for the loading and unloading of ships, specializing in the handling of containers and break bulk cargo. PT. Pelabuhan Tanjung Priok commenced full operations in November 2014 with three main terminals and one supporting terminal for carrying out its business. These three terminals are Terminal 1, which focuses on the handling of dry bulk and liquid bulk cargo; Terminal 2, which focuses on the handling of domestic containers and break bulk cargo; and Terminal 3 which is a specialized container terminal handling both domestic and international containers. Meanwhile, the supporting terminal, also known as the Non-Terminal area, is a terminal used as a support area for Terminal 1, Terminal 2 and Terminal 3. More detailed information on the company can be found at [www.priokport.co.id](http://www.priokport.co.id).

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PHOTO GALLERY



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On the picture (left to right) **Relationship Manager Corporate & Investment Banking Citi Indonesia Duma Intan**, **Sales Head Treasury & Trade Solutions Citi Indonesia Novita Djani**, **CEO Citi Indonesia Batara Sianturi**, **Head of Corporate & Investment Banking Citi Indonesia Gioshia Ralie**, **Director of Finance PT Pelabuhan Tanjung Priok Prastyo Wasis P.**, **President Director PT. Pelabuhan Tanjung Priok Arif Suhartono**, **Managing Director and Region Head for Citi Trade and Solutions Asia Pacific Amol Gupte** and **Country Head Treasury and Trade Solution Citi Indonesia Vincent C. Soegianto**, during the signing ceremony between Citi Indonesia and PT. Pelabuhan Tanjung Priok in Jakarta.



On the picture (left to right) **CEO Citi Indonesia Batara Sianturi, Head of Corporate & Investment Banking Citi Indonesia Gioshia Ralie, Director of Finance PT. Pelabuhan Tanjung Priok Prastyo Wasis P., President Director of PT. Pelabuhan Tanjung Priok Arif Suhartono, Managing Director and Region Head for Citi Trade and Solutions Asia Pacific Amol Gupte and Country Head Treasury and Trade Solution Citi Indonesia Vincent C. Soegianto**, at the signing ceremony between Citi Indonesia and PT. Pelabuhan Tanjung Priok in Jakarta.



**Jakarta, April 14 2016** - Citi Indonesia is the only global bank that handles the financial management system of PT. Pelabuhan Tanjung Priok (PTP). On the picture (left to right) **Director of Finance and Human Resources PT. Pelabuhan Tanjung Priok Prastyo Wasis Mr. P.**, along with **Country Head of Treasury and Trade Solutions Citi Indonesia Vincent C. Soegianto**, during the talkshow moderated by **Country Head of Corporate Affairs Citi Indonesia Elvera N. Makki**. The session which was held in Jakarta discussed on financial technology services provided by Citi to PTP, in order to support the digitization process of PTP to be the leader in the port business.