



Press Release

For Immediate Release

## Citi Launches Sustainable Financial Solutions in Indonesia through Sustainable Supply Chain Finance Program

**Jakarta, 20 July 2022** – As part of Citi Indonesia’s support to its clients and business partners in their corporate practice which consists of 3 concepts, namely Environmental, Social and Governance (ESG), Citi launched the Sustainable Supply Chain Finance (SSCF) in Indonesia. This program demonstrates Citi’s active involvement in supporting sustainable finance and circular economy.

"Citi globally is committed to realizing 1 trillion USD for sustainable finance by 2030. In order to achieve this, we continuously facilitate financing that has positive impact on the environment – ranging from renewable energy, clean technology, to water conservation and sustainable transportation – and will fully support sustainable economic acceleration and low carbon development that balances the environmental, social and economic needs of the community. Therefore, we are proud to be able to introduce the Citi Supply Chain Finance Program to our clients and business partners in Indonesia," said **CEO of Citi Indonesia Batara Sianturi**.

Through the SSCF Program, Citi offers financial incentives in the form of special rates for clients who meet the assessment criteria in the fields of environment, labor & human rights, ethics, and sustainable procurement. To measure this, Citi cooperates with an independent surveyor to assess the ability of clients in implementing the ESG agenda into their company's operational activities.

According to **Treasury & Trade Solutions Head Citi Indonesia, Yoanna Darwin**, SSCF provides solution for businesses that are increasingly focus on sustainable and environmentally responsible business practices. "We see this opportunity to contribute positively to the realization of ESG principles with our financial products and solutions," stated Yoanna.

A reputable German chemical company, Henkel, became the first company to take advantage of the Sustainable Supply Chain Finance (SSCF) program. The company which provides adhesive technologies, beauty care and laundry & home care has been focused on sustainable development. Therefore, the SSCF Program can help Henkel achieve their sustainability goals, while supporting suppliers with incentivized pricing for supply chain financing as they work to meet Henkel’s key sustainability objectives.

Setiadi, Henkel's Director of Finance, stated that, "We are pleased to become Citi’s first business partner to benefit from the Sustainable Supply Chain Finance Program. This initiative is in line with our mission to become part of the solutions to climate change, foster circular economic growth, and making positive impacts on communities."



Citi's commitment to continuously incorporate ESG factors are not only seen in its operational business aspects, but also in its sustainability financial products and solutions. SSCF is expected to reinforce Citi's collaboration with its clients to jointly achieve sustainable practices.

Citi was one of the first global institutions to embrace the United Nation's Sustainable Development Goals with a commitment to net-zero greenhouse emissions by 2050, including a commitment to lend, invest and facilitate a total of \$1 trillion to sustainable finance. This commitment is in line with the Government of Indonesia's efforts to achieve net zero emissions by 2060.

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For further information, please contact:

**Puni A. Anjungsari**

Country Head of Corporate Affairs  
Citi Indonesia (Citibank N.A., Indonesia)  
Email: [puni.anjungsari@citi.com](mailto:puni.anjungsari@citi.com)  
Phone: +62 818 877 016

**About Citibank N.A., Indonesia**

Citibank N.A., Indonesia (Citi Indonesia) is a full branch of Citibank, N.A., a wholly owned subsidiary of Citigroup, Inc., which is based in New York, United States of America. Citi does business in more than 160 countries and provides a wide range of financial products and services to companies, governments, investors, institutions and individuals. In Indonesia, Citibank Citi was established since 1968 and is one of the country's largest foreign banks. Citibank operates 9 branches in six major cities – Jakarta, Bandung, Surabaya, Semarang, Medan and Denpasar. In Indonesia, Citibank has a consumer transaction network of around 33,000 payment points and a corporate distribution network of around 6,000 locations in 37 provinces. Citibank N.A., Indonesia is connected to the ATM Bersama network with more than 77,000 ATM terminals spread across various locations throughout Indonesia.

In 2022, Citi Indonesia received prestigious awards as **Best Global Bank** in Indonesia, **Best Bond in Indonesia** and **Digital Bank of the Year** in Indonesia from The Asset Magazine, and one of the **Best Bank in Indonesia** from Forbes Magazine.

Further information can be found on the Website: [www.citigroup.com](http://www.citigroup.com) | Twitter: @citi | Youtube: [www.youtube.com/citi](http://www.youtube.com/citi) | Blog: <http://blog.citigroup.com> | Facebook: [www.facebook.com/citiindonesia](http://www.facebook.com/citiindonesia) [www.facebook.com/citiindonesia](http://www.facebook.com/citiindonesia) LinkedIn: [www.linkedin.com/company/citi](http://www.linkedin.com/company/citi). To enjoy a digital banking experience, please visit [www.citibank.co.id](http://www.citibank.co.id).

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